

Cost Basis Reports



When TCA by E*TRADE receives the cost basis for transferred assets for taxable accounts from a transferring custodian, TCA by E*TRADE updates the cost basis. If no cost basis is received for assets transferred to TCA by E*TRADE, the position is reported as a non-covered security and no cost basis is reported to the IRS. In this case, the account owner is responsible for providing the cost basis information to the IRS when filing his or her tax return.

There are several standard reports available on Liberty related to cost basis, including:

Cost Basis Not Received—Transfers In: To help you identify any positions transferred to TCA by E*TRADE for which we have not received cost basis data, you can run the “Cost Basis Not Received—Transfers In” report. This report identifies all taxable accounts that have assets with a cost basis of zero.

Cost basis reports include:

- Cost Basis - Open Tax Lots
- Cost Basis for Transfers Out
- Cost Basis Not Recd - Transfers In

Reminder:

- The above reports are delivered in a CSV format
- 2018 cost basis information must be provided to TCA by E*TRADE by December 31, 2018

If you have any questions regarding the cost basis reporting, please contact your Relationship Manager.

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