RMDs and distributions to charities

Advisors can process RMDs quickly and easily online using Liberty, provided the account owner has completed the Advisor Authorization for Distributions. Federal and state withholding can also be processed through this online distribution functionality.

Liberty provides a standard RMD report to help you track your clients' RMDs. The RMD report may be generated for IRAs, SEP IRAs, and/or SIMPLE IRAs. Another version of the RMD report that may be useful is the RMD "Report for One Representative," which references account owners specific to a representative. Representatives may also create an RMD report themselves under "Standard Reports" on Liberty.

E*TRADE Advisor Services strongly recommends starting the RMD and charitable distribution processes early to allow time to confirm that everything is in proper order and for trades to settle if cash is needed to fulfill the distribution.

If you would like to learn more about the online distribution functionality, or have any questions, please contact your Client Service Advocate.

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