

Mutual Funds Hard Close and Merger Notice

FROM: Eaton Vance Home Office Support

DATE: September 6, 2018

As of the close of business on Friday, September 28, 2018, the Eaton Vance Multi-Strategy Absolute Return Fund will discontinue all sales of its shares.

Further, as of the close of business on Friday, October 19, 2018, the shares of the Eaton Vance Multi-Strategy Absolute Return Fund will merge to the Eaton Vance Short Duration Strategic Income Fund, pending shareholder proxy vote.

Please see below for additional details of this exchange.

Funds to Convert

From Fund Name	Fund No.	Symbol	CUSIP	To Fund Name	Fund No.	Symbol	CUSIP
Eaton Vance Multi-Strategy Absolute Return Fund A	363	EADDX	277923504	Eaton Vance Short Duration Strategic Income Fund A	535	ETSIX	277911772
Eaton Vance Multi-Strategy Absolute Return Fund C	365	ECDDX	277923702	Eaton Vance Short Duration Strategic Income Fund C	135	ECSIX	277911855
Eaton Vance Multi-Strategy Absolute Return Fund I	663	EIDDX	277923496	Eaton Vance Short Duration Strategic Income Fund I	635	ESIIX	277923579

Trade Settlement

- The Multi-Strategy Absolute Return Fund was soft closed to purchases on Wednesday, August 1, 2018.
- The Multi-Strategy Absolute Return Fund will close to all purchases on Friday, September 28, 2018.
- From Thursday, October 11 to Tuesday, October 16, 2018, redemptions in the above listed converting funds will trade on T+1 settlement.
- Redemptions with a placement date of Wednesday, October 17 and Thursday October 18, 2018 will trade on T+0 settlement.

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- The last day to place DCC&S Omnibus Dividend Reconciliation purchases is the morning of Thursday, October 18, 2018.
- The last day to place exchanges or redemptions in the converting fund through the DTCC is Friday, October 19, 2018.

Merger Ratio

A merger ratio will be provided on Monday, October 22, 2018.

Extended NAV

The funds will have an extended 4-decimal NAV on Friday, October 19, 2018.

Networking Reporting

Dealers with networked accounts or trust networked accounts will receive transaction details on the daily activity file transmitted to DTCC on Saturday, October 20, 2018. A single transaction and closing balance record will be created for each account. All transactions will have an effective date of Friday, October 19, 2018. Dealers should expect to see the following information in the daily activity file.

Record	Sequence Number	Transaction Type	Position
F55	01	W0 (Non-taxable exchange)	23 – 24
F55	01	50 (Closing balance)	23 – 24

Dividends and Capital Gains

There will be a distribution prior to the merger, with details to be determined. An additional notice will be sent.

CSDC

Any CDSC liability will be carried over to the new fund during the merger.

12b-1 Accrual

- 12b-1s accrued in the “from” fund before the share class exchange date will remain in that fund, and will be paid on the next scheduled payment date.
- 12b-1s accrued after the conversion date, will accrue to the new fund and be distributed per the fund’s schedule.

Mutual Fund Profile

The funds will be updated in Mutual Fund Profile with an effective date October 19, 2018.

If you have any questions, please contact us at 866-382-6231 or via electronic mail at EVHomeOffice@eatonvance.com.

Thank you for your attention to this matter.

Eaton Vance Home Office Support