



Mutual Funds Closure and Liquidation Notice

FROM: Eaton Vance Home Office Support

DATE: November 14, 2018

On Friday, December 14, 2018, all share classes of the Eaton Vance Commodity Strategy Fund were closed to investors, except existing shareholders, shares acquired through the reinvestment of dividends and distributions, employer sponsored retirement plans, fee based programs sponsored by financial intermediaries and that have selected the Fund prior to the close of business on December 14, 2018.

Effective Thursday, February 7, 2019, all share classes of the Eaton Vance Commodity Strategy Fund will be closed to all purchases and exchanges in. The fund will discontinue sales of shares, except shares acquired through the reinvestment of dividends and distributions.

The fund will be liquidated on Thursday, February 14, 2019.

Fund Name	Fund No.	Symbol	CUSIP
Eaton Vance Commodity Strategy Fund Class A	405	EAC SX	277905345
Eaton Vance Commodity Strategy Fund Class C	406	ECC SX	277905337
Eaton Vance Commodity Strategy Fund Class I	407	EIC SX	277905329

All shares that have not been redeemed or exchanged by close of business on Thursday, February 14, 2019 will be redeemed by the Fund. Accounts that are network level 3 or trust networked will have the proceeds sent to the dealer of record via the NSCC.

Please see 'Settlement Up to Liquidation' on page 2 for more details regarding fund initiated redemptions via the NSCC.

Extended NAV

On **Thursday, February 14, 2019** all classes of the Eaton Vance Commodity Strategy Fund will have a NAV extended to the 4th decimal.

CDSC Liability

All Fund initiated liquidations on February 14, 2019 will have the CDSC liability waived.

Dividend & Capital Gain Payment

There will be no distribution prior to the February 14, 2019 liquidation .

Networking Reporting

On February 14, 2019, Eaton Vance will utilize the NSCC transaction type 29, indicating fund closing. Fund initiated liquidation payments will settle on T+1 basis. Trade Settlement will occur via the NSCC Net Settlement on Friday, February 15, 2019.

Dealers with networked accounts or trust networked accounts will receive transaction details on the daily activity file transmitted to NSCC on Tuesday, February 19, 2019. A single transaction and closing balance record will be created for each account. All transactions will have an effective date of February 14, 2019. Dealers should expect to see the following information in the daily activity file.

<u>Record</u>	<u>Sequence Number</u>	<u>Transaction Type</u>	<u>Position</u>
<i>F55</i>	<i>01</i>	<i>29 (Fund Closing)</i>	<i>23 – 24</i>
<i>F55</i>	<i>01</i>	<i>50 (Closing Balance)</i>	<i>23 – 24</i>

Settlement Up to Liquidation

- Beginning Thursday, February 7, 2019, all classes of Eaton Vance Commodity Strategy Fund will have a T+1 settlement cycle for all redemptions.
- Wednesday, February 13, 2019 is the last day to place NSCC redemptions and exchanges out via the NSCC for this Fund.

Trail Accrual

The trail accruals will not be affected by the fund's closure. Trails that have accrued through February 14, 2019 will be distributed per the existing schedule.

Tax Reporting

Any redemption or exchange out of the Eaton Vance Commodity Strategy Fund is a taxable event.

- All transactions prior to the closing on February 14, 2019 should be in compliance with standard reporting process for a redemption or exchange out of a mutual fund.
- The fund directed redemption on February 14, 2019 will be reported on Eaton Vance's 2019 tax reporting file (on the ICI formatted spreadsheet). The file will indicate that the redemption on February 14, 2019 should be reported on Form 1099-DIV in Box 8- Cash Liquidation Distribution.

Mutual Fund Profile

The status of the affected funds will be updated in Mutual Fund Profile with an effective date of February 14, 2019.

If you have any questions, please contact Eaton Vance Home Office Support at 866-382-6231 or via electronic mail at EVHomeOffice@eatonvance.com.

Thank you for your attention to this matter.

Eaton Vance Home Office Support