

**2023 required minimum
distribution (RMD)
account owner notifications**



Axos Advisor Services will notify RMD-eligible IRA account owners by letter of their RMD amount by January 31, 2023. If the account owner has not yet established a systematic RMD scheduled amount for disbursement, a partially completed IRA distribution form will be provided for their use.

Liberty provides a standard report to help you track your clients' RMDs. Another version of the RMD report that may be useful is the "RMD Report for One Representative," which references account owners specific to a representative.

Please Note:

For January 2023 RMD systematic distributions, the December 31 fair market value (FMV) for 2023 RMD calculations will be finalized by January 20, 2023.

Annual systematics: Annual Systematics set to post prior to January 31st will be delayed, posting on January 31st to ensure that they are calculated using the finalized FMV. This will be a permanent change. Your Client Service Advocate will reach out shortly with a list of accounts that will be paid on January 31.

We will be updating our systematic distribution forms to reflect this change so that we do not have any annual RMD systematic distributions posting before January 31st. Until such time, please do not setup any annual systematics prior to that date.

Monthly, quarterly, or semi-annual systematic distributions: Any monthly, quarterly, or semi-annual systematic distributions scheduled for January 1 through January 20 will not be based on the 2022 FMV. These payments will be the same amount as the 2022 systematic RMD payments. Then, prior to the February systematic payment, your Client Service Advocate will calculate and modify the remaining systematic amounts to meet the required minimum distribution.

Should you have questions regarding the 2023 RMD mailing, please contact your Client Service Advocate.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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