

Multiple Disbursements Within 30 Days



As you are aware, the number of disbursements from an account within a 30 day period is limited to 6.

As we approach year end, account owners who are RMD eligible and have yet to take their distribution from their account, may want to contribute their annual distribution to select charities of their choice. If they choose to do so, please keep in mind that the number of distributions from an account within a 30 day period is limited to 6. Distributions that qualify for this limit include any combination of ACH, wire, draft or check to non-address of record.

If your client is intending to donate to more than 6 charities, please have them spread out the distributions to these charities over the rest of the year to ensure meeting the limitation of 6 distributions in a 30 day period.

Let your relationship manager know if you have questions.