

# Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

April 5, 2017

## IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Effective 4:00 p.m. (Eastern time) on Monday, May 1, 2017, the BlackRock Advantage International Fund (the “Fund”), a series of BlackRock Funds II, **will no longer accept purchase orders from new investors or existing shareholders.** On Friday, May 5, 2017 (the “Liquidation Date”), all of the assets of the Fund will have been liquidated completely and the shares of any shareholders holding shares on the Liquidation Date will be redeemed at the net asset value per share. Shareholders may redeem their shares or exchange their shares into shares of another mutual fund advised by BlackRock Advisors, LLC or its affiliates at any time prior to the Liquidation Date.

Share Class	Fund Name	Fund #	Cusip	Symbol
Investor A	BlackRock Advantage International Fund	1922	066923525	BDNAX
Institutional	BlackRock Advantage International Fund	1924	066923517	BDIIX
Class K	BlackRock Advantage International Fund	1923	066923491	BDIKX

- The Fund will begin processing on a T+1 settlement cycle on Monday, May 1, 2017.
- The last day that redemption and exchange out activity can be placed is Thursday, May 4, 2017.
- All DCC&S/late order redemption activity received on May 5, 2017 will confirm and settle same day as usual.
- All NSCC activity will be rejected on Friday, May 5, 2017.
- ACATS and maintenance requests will be accepted up to the close of business on Wednesday, May 3, 2017.
- After the close of business on Friday, May 5, 2017 BNY Mellon Investment Servicing (US), Inc. will process the liquidation as of trade date May 5, 2017.
- On Friday, May 5, 2017 BlackRock Funds will provide a 4-digit NAV for the Fund liquidation.
- A NSCC F55 file will be sent on the morning of Monday, May 8, 2017. Transaction type will be '29' (fund closing liquidation). Cash disbursement indicator will be '0' (cash to firm) for network level 3 accounts and '6' (cash to trust) for trust networked accounts.
  - The fund initiated transaction will result in N75 settlement records with a settlement type of 'DRD', and a settlement indicator of 'A' (activity settlement).
- Cash is expected to settle in dealer accounts on Tuesday, May 9, 2017.

***If you have any questions, DTCC participant firms may contact BNY Mellon Broker Dealer Services at 1-877-332-2371. Fund related inquiries can be directed to BlackRock Dealer Services at 1-800-882-3302.***