

Global Investors

Update to AllianzGI NFJ Small-Cap Value Fund Closing

Effective January 19, 2016, Class A, C, R, R6, P, Institutional and Administrative shares of the AllianzGI NFJ Small-Cap Value Fund (the "Fund") will be available for purchase by shareholders who currently own shares of the Fund.

Note that the Fund will continue to be closed to new investors.

| FUND NAME | FUND# | CUSIP | TICKER |
|---|-------|-----------|--------|
| AllianzGI NFJ Small-Cap Value Fund Class A | 4030 | 018918714 | PCVAX |
| AllianzGI NFJ Small-Cap Value Fund Class C | 4230 | 018918730 | PCVCX |
| AllianzGI NFJ Small-Cap Value Fund Class R | 4530 | 018918755 | PNVRX |
| AllianzGI NFJ Small-Cap Value Fund Class P | 4430 | 018922815 | ASVPX |
| AllianzGI NFJ Small-Cap Value Fund Class R6 | 4830 | 018922526 | ANFVX |
| AllianzGI NFJ Small-Cap Value Fund Institutional | 4630 | 018918698 | PSVIX |
| AllianzGI NFJ Small-Cap Value Fund Administrative | 4730 | 018918706 | PVADX |

Shares Classes are available under separate selling agreements

*** PLEASE DELIVER THIS INFORMATION TO YOUR OPERATIONS AND MARKETING MANAGERS SO THAT YOUR FIRM'S INTERNAL SYSTEMS CAN BE UPDATED.

Please contact our Mutual Funds Operations Department at (888) 852-3922 for any additional information.

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