March 31, 2017



ATTENTION MUTUAL FUND OPERATIONS & MARKETING AREAS:

AllianzGI NFJ Small-Cap Value Fund Reopened for New Investors

Effective Monday, April 10, 2017, the following Classes: A, C, R, R6, P, Institutional and Administrative, of the AllianzGI NFJ Small-Cap Value Fund (the "Fund") will be available for purchase by new investors in addition to shareholders who currently own shares of the Fund:

FUND NAME	FUND #	CUSIP	TICKER
AllianzGI NFJ Small-Cap Value Fund Class A	4030	018918714	PCVAX
AllianzGI NFJ Small-Cap Value Fund Class C	4230	018918730	PCVCX
AllianzGI NFJ Small-Cap Value Fund Class R	4530	018918755	PNVRX
AllianzGI NFJ Small-Cap Value Fund Class P	4430	018922815	ASVPX
AllianzGI NFJ Small-Cap Value Fund Class R6	4830	018922526	ANFVX
AllianzGI NFJ Small-Cap Value Fund Institutional	4630	018918698	PSVIX
AllianzGI NFJ Small-Cap Value Fund Administrative	4730	018918706	PVADX

Please note the following:

 Separate Selling Agreements are required to sell Classes A,C, R, P,R6, Institutional and Administrative shares

Please contact the Mutual Funds Operations department at (888) 852-3922 should you require additional information.

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