

# Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

December 4, 2018

## IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that the fund in the chart below will undergo a name change at the opening of business on the effective date listed. Your holdings in the fund(s) will remain the same and no changes will be made to the CUSIP numbers and trading symbols.

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock Alternative Capital Strategies Fund	A	1903	09260C109	BAMBX	BlackRock Systematic Multi-Strategy Fund	January 4, 2019
BlackRock Alternative Capital Strategies Fund	C	1904	09260C208	BMBCX	BlackRock Systematic Multi-Strategy Fund	January 4, 2019
BlackRock Alternative Capital Strategies Fund	Institutional	1905	09260C307	BIMBX	BlackRock Systematic Multi-Strategy Fund	January 4, 2019

***Questions regarding this update can be directed to BlackRock Dealer Services at 1-800-882-3302.***