

To: Mutual Fund Trading Partners

From: AQR Funds

Important Notice!

The AQR Style Premia Alternative Fund & AQR Style Premia Alternative LV Fund are going into a soft close.

Effective at the close of business January 29th, 2016, the AQR Style Premia Alternative Fund & AQR Style Premia Alternative LV Fund will be closed to new investors, subject to certain exceptions. Please see the attached Prospectus Supplement for further exceptions.

AQR STYLE PREMIA ALT FUND CLASS I

Cusip: 00203H420

Ticker: QSPIX

AQR STYLE PREMIA ALT FUND CLASS N

Cusip: 00203H412 Ticker: QSPNX

AQR STYLE PREMIA ALT FUND CLASS R6

Cusip: 00191K849 Ticker: QSPRX

AQR STYLE PREMIA ALT LV FUND CLASS I

Cusip: 00191K823 Ticker: QSLIX

AQR STYLE PREMIA ALT LV FUND CLASS N

Cusip: 00191K815 Ticker: QSLNX

AQR STYLE PREMIA ALT LV FUND CLASS R6

Cusip: 00191K773 Ticker: QSLRX Please update your systems and databases accordingly. If you have any questions or would like to establish a new selling agreement for the AQR Funds, please contact our Dealer Services Department at 1-866-909-8084.

For Broker Dealer Use Only

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1-866-290-2688 or visit www.aqrfunds.com. Read the prospectus carefully before investing.

An investment in the Fund involves risk, including loss of principal.

The AQR Funds are distributed by ALPS Distributors, Inc.

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