$\textbf{From: Chris Yunker} \ \underline{[mailto:Chris.Yunker@thegeminicompanies.com]}$ 

Sent: Tuesday, August 02, 2016 7:25 AM

To: GeminiNE-DealerServices

Subject: AR Capital Funds -- No purchases announcement --

Hello,

The Reality Capital Funds prospectus has lapsed and **no purchases** will be allowed until further notice.

AR Capital Global Real Estate Income Fund Class A	756076881	AIRAX
AR Capital Global Real Estate Income Fund Class C	756076873	AIRCX
AR Capital Global Real Estate Income Fund Advisor Class	756076865	AIRPX
AR Capital Real Estate Income Fund Class A	756076105	ARIAX
AR Capital Real Estate Income Fund Class C	756076204	ARICX
AR Capital Real Estate Income Fund Advisor Class	756076303	ARIPX
AR Capital BDC Income Class A	756076402	BDCAX
AR Capital BDC Income Class C	756076857	BDCCX
AR Capital BDC Income Advisor Class	756076501	BDCPX

Regards,

Gemini Fund Services 866-271-9244