

From: Chris Soule [<mailto:Chris.Soule@atlanticfundservices.com>]
Sent: Friday, July 20, 2018 1:56 PM
To: trading
Subject: Absolute Strategies Fund R Shares Conversion CUSIP 34984T709



Dear Broker Dealer/Trust Company,

As you should already be aware, the Absolute Strategies Fund Class R CUSIP 34984T709 is now closed to **ALL** purchases and inbound exchanges. On August 1st, 2018 the Fund will convert the Class R shares, without any fee, load, or charge to any shareholder, to shares of the Fund's existing Institutional Class CUSIP 34984T600 with an aggregate net asset value per share ("NAV") equal to the aggregate NAV of each Shareholder's Class R shares.

Important Dates Concerning Fund/SERV and Networking

Tuesday July 31st – Business as usual for both Fund/SERV and Networking. *Redemptions and Exchanges Out Only.*

Wednesday August 1st – The fund will allow DCC&S liquidations and exchanges for trade date Tuesday July 31st. All other Fund/SERV transactions for trade date Wednesday August 1st will be hard rejected. As such, any liquidation and exchange trade for Wednesday, 8/1 must be submitted directly to the fund.

Thursday August 2nd – Networking activity and closing balance records reflecting the conversion will be transmitted by Atlantic. Position records (if scheduled daily for your firm) will also reflect the conversion.

Any accounts not liquidated or exchanged prior to the close of business on, August 1st, 2018 will be automatically exchanged into the funds Institutional Class shares CUSIP 34984T600 at the close of business on this date as non-taxable share class exchanges.

Further, please also acknowledge that any exchange placed as a result of the fund closure **will not** be charged a short term redemption fee if applicable. Additionally a two digit NAV will be used for the conversion. Should you have any questions or concerns, please do not hesitate to contact Customer Service or our Dealer Services Department at the numbers listed below.

Dealer Services: Ph: (888) 992-2765 Email: afatadealerservices@atlanticfundservices.com

Sincerely,
Atlantic Fund Services 3 Canal Plaza, Suite 600 Portland ME, 04101

Chris Soule | Dealer Services Representative - Processor | Transfer Agency

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