

Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

May 19, 2017

IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that the funds in the chart below will undergo a name change at the opening of business on the effective date listed. Your holdings in the fund(s) will remain the same and no changes will be made to the CUSIP numbers and trading symbols.

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock Developed Real Estate Index Fund	A	1919	091936211	BARDX	iShares Developed Real Estate Index Fund	June 19, 2017
BlackRock Developed Real Estate Index Fund	Institutional	1920	091936195	BIRDY	iShares Developed Real Estate Index Fund	June 19, 2017
BlackRock Developed Real Estate Index Fund	K	1921	091936187	BKRDY	iShares Developed Real Estate Index Fund	June 19, 2017
BlackRock International Index Fund	A	492	09253F309	MDIIX	iShares MSCI EAFE International Index Fund	June 19, 2017
BlackRock International Index Fund	Institutional	493	09253F408	MAIIX	iShares MSCI EAFE International Index Fund	June 19, 2017
BlackRock International Index Fund	K	1804	09253F879	BTMKX	iShares MSCI EAFE International Index Fund	June 19, 2017
BlackRock Large Cap Index	A	2153	066923103	BRGAX	iShares Russell 1000 Large-Cap Index Fund	June 19, 2017
BlackRock Large Cap Index	Institutional	2154	066923202	BRGNX	iShares Russell 1000 Large-Cap Index Fund	June 19, 2017
BlackRock Large Cap Index	K	2155	066923301	BRGKX	iShares Russell 1000 Large-Cap Index Fund	June 19, 2017
BlackRock Midcap Index Fund	A	1912	09258N307	BRMAX	iShares Russell Mid-Cap Index Fund	June 19, 2017
BlackRock Midcap Index Fund	Institutional	1901	091936294	BRMIX	iShares Russell Mid-Cap Index Fund	June 19, 2017
BlackRock Midcap Index Fund	K	1902	091936286	BRMKX	iShares Russell Mid-Cap Index Fund	June 19, 2017
BlackRock Min Vol EAFE Index Fund	Institutional	1972	09258N588	BIEVX	iShares Edge MSCI Min Vol EAFE Index Fund	June 19, 2017
BlackRock Min Vol EAFE Index Fund	K	1973	09258N596	BKEVX	iShares Edge MSCI Min Vol EAFE Index Fund	June 19, 2017
BlackRock Min Vol USA Index Fund	Institutional	1968	09258N638	BIMVX	iShares Edge MSCI Min Vol USA Index Fund	June 19, 2017
BlackRock Min Vol USA Index Fund	K	1969	09258N646	BKMVX	iShares Edge MSCI Min Vol USA Index Fund	June 19, 2017
BlackRock MSCI Asia ex Japan Index Fund	Institutional	1907	091936328	BAJIX	iShares MSCI Asia ex Japan Index Fund	June 19, 2017
BlackRock MSCI Asia ex Japan Index Fund	K	1909	09258N109	BAJKX	iShares MSCI Asia ex Japan Index Fund	June 19, 2017
BlackRock MSCI World Index Fund	Institutional	1906	091936310	BWIIX	iShares MSCI Developed World Index Fund	June 19, 2017
BlackRock MSCI World Index Fund	K	1911	09258N208	BWIKX	iShares MSCI Developed World Index Fund	June 19, 2017

Index Funds Name Change – effective June 19, 2017

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock Multifactor International Index Fund	Institutional	1964	09258N679	BIIMX	iShares Edge MSCI Multifactor Intl Index Fund	June 19, 2017
BlackRock Multifactor International Index Fund	K	1965	09258N687	BKIMX	iShares Edge MSCI Multifactor Intl Index Fund	June 19, 2017
BlackRock Multifactor USA Index Fund	Institutional	1960	09258N729	BIMFX	iShares Edge MSCI Multifactor USA Index Fund	June 19, 2017
BlackRock Multifactor USA Index Fund	K	1961	09258N737	BKMFY	iShares Edge MSCI Multifactor USA Index Fund	June 19, 2017
BlackRock S&P 500 Index Fund	A	2186	066923566	BSPAX	iShares S&P 500 Index Fund	June 19, 2017
BlackRock S&P 500 Index Fund	C1	2187	066923541	BSPZX	iShares S&P 500 Index Fund	June 19, 2017
BlackRock S&P 500 Index Fund	Institutional	2188	066923558	BSPIX	iShares S&P 500 Index Fund	June 19, 2017
BlackRock S&P 500 Index Fund	K	2128	066922204	WFSPX	iShares S&P 500 Index Fund	June 19, 2017
BlackRock S&P 500 Index Fund	Service	2189	066923533	BSPSX	iShares S&P 500 Index Fund	June 19, 2017
BlackRock Short-Term Inflation-Protected Securities Index Fund	A	1945	09258N877	BAIPX	iShares Short-Term TIPS Bond Index Fund	June 19, 2017
BlackRock Short-Term Inflation-Protected Securities Index Fund	Institutional	1946	09258N885	BIIPX	iShares Short-Term TIPS Bond Index Fund	June 19, 2017
BlackRock Short-Term Inflation-Protected Securities Index Fund	K	1947	09258N869	BKIPX	iShares Short-Term TIPS Bond Index Fund	June 19, 2017
BlackRock Small Cap Index Fund	A	496	09253F705	MDSKX	iShares Russell 2000 Small-Cap Index Fund	June 19, 2017
BlackRock Small Cap Index Fund	Institutional	497	09253F804	MASKX	iShares Russell 2000 Small-Cap Index Fund	June 19, 2017
BlackRock Small Cap Index Fund	K	1803	09253F887	BDBKX	iShares Russell 2000 Small-Cap Index Fund	June 19, 2017
BlackRock Small/Mid Cap Index Fund	A	1913	091936245	BSMAX	iShares Russell Small/Mid-Cap Index Fund	June 19, 2017
BlackRock Small/Mid Cap Index Fund	Institutional	1914	091936237	BSMIX	iShares Russell Small/Mid-Cap Index Fund	June 19, 2017
BlackRock Small/Mid Cap Index Fund	K	1915	091936229	BSMKX	iShares Russell Small/Mid-Cap Index Fund	June 19, 2017

Index Funds Name Change – effective June 19, 2017

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock Total International ex U.S. Index Fund	A	2183	066923624	BDOAX	iShares MSCI Total International Index Fund	June 19, 2017
BlackRock Total International ex U.S. Index Fund	Institutional	2184	066923616	BDOIX	iShares MSCI Total International Index Fund	June 19, 2017
BlackRock Total International ex U.S. Index Fund	K	2185	066923590	BDOKX	iShares MSCI Total International Index Fund	June 19, 2017
BlackRock Total Stock Market Index Fund	A	1916	091936179	BASMX	iShares Total U.S. Stock Market Index Fund	June 19, 2017
BlackRock Total Stock Market Index Fund	Institutional	1917	091936161	BITSX	iShares Total U.S. Stock Market Index Fund	June 19, 2017
BlackRock Total Stock Market Index Fund	K	1918	091936153	BKTSX	iShares Total U.S. Stock Market Index Fund	June 19, 2017
BlackRock U.S. Total Bond Index Fund	A	2151	066923400	BMOAX	iShares U.S. Aggregate Bond Index Fund	June 19, 2017
BlackRock U.S. Total Bond Index Fund	Institutional	2152	066923509	BMOIX	iShares U.S. Aggregate Bond Index Fund	June 19, 2017
BlackRock U.S. Total Bond Index Fund	K	2129	066922105	WFBIX	iShares U.S. Aggregate Bond Index Fund	June 19, 2017
BlackRock USA Momentum Factor Index Fund	Institutional	1982	09258N521	BIMTX	iShares Edge MSCI USA Momentum Factor Index Fund	June 19, 2017
BlackRock USA Momentum Factor Index Fund	K	1983	09258N513	BKMTX	iShares Edge MSCI USA Momentum Factor Index Fund	June 19, 2017
BlackRock USA Quality Factor Index Fund	Institutional	1984	09258N497	BQFIX	iShares Edge MSCI USA Quality Factor Index Fund	June 19, 2017
BlackRock USA Quality Factor Index Fund	K	1985	09258N489	BQFKX	iShares Edge MSCI USA Quality Factor Index Fund	June 19, 2017
BlackRock USA Size Factor Index Fund	Institutional	1986	09258N471	BISFX	iShares Edge MSCI USA Size Factor Index Fund	June 19, 2017
BlackRock USA Size Factor Index Fund	K	1987	09258N463	BKSFX	iShares Edge MSCI USA Size Factor Index Fund	June 19, 2017
BlackRock USA Value Factor Index Fund	Institutional	1988	09258N455	BIVFX	iShares Edge MSCI USA Value Factor Index Fund	June 19, 2017
BlackRock USA Value Factor Index Fund	K	1989	09258N448	BKVFX	iShares Edge MSCI USA Value Factor Index Fund	June 19, 2017

Questions regarding this update can be directed to BlackRock Dealer Services at 1-800-882-3302.