Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

November 30, 2017

IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that the fund in the chart below will undergo a name change <u>at the close of business on the effective date listed</u>. Your holdings in the fund(s) will remain the same and no changes will be made to the CUSIP numbers and trading symbols.

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock Science & Technology Opportunities Portfolio	А	126	091929570	BGSAX	BlackRock Technology Opportunities Fund	December 29, 2017
BlackRock Science & Technology Opportunities Portfolio	С	128	091929596	BGSCX	BlackRock Technology Opportunities Fund	December 29, 2017
BlackRock Science & Technology Opportunities Portfolio	Institutional	342	091929612	BGSIX	BlackRock Technology Opportunities Fund	December 29, 2017
BlackRock Science & Technology Opportunities Portfolio	R	574	091929224	BGSRX	BlackRock Technology Opportunities Fund	December 29, 2017
BlackRock Science & Technology Opportunities Portfolio	Service	620	091929620	BSTSX	BlackRock Technology Opportunities Fund	December 29, 2017

Questions regarding this update can be directed to BlackRock Dealer Services at 1-800-882-3302.