

Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

November 3, 2017

IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that the fund in the chart below will undergo a name change at the opening of business on the effective date listed. Your holdings in the fund(s) will remain the same and no changes will be made to the CUSIP numbers and trading symbols.

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock Value Opportunities Fund, Inc.	A	273	09252L109	MDSPX	BlackRock Advantage U.S. Total Market Fund, Inc.	December 15, 2017
BlackRock Value Opportunities Fund, Inc.	B	274	09252L208	MBSPX	BlackRock Advantage U.S. Total Market Fund, Inc.	December 15, 2017
BlackRock Value Opportunities Fund, Inc.	C	275	09252L307	MCSPX	BlackRock Advantage U.S. Total Market Fund, Inc.	December 15, 2017
BlackRock Value Opportunities Fund, Inc.	Institutional	424	09252L505	MASPX	BlackRock Advantage U.S. Total Market Fund, Inc.	December 15, 2017
BlackRock Value Opportunities Fund, Inc.	R	479	09252L406	MRPSX	BlackRock Advantage U.S. Total Market Fund, Inc.	December 15, 2017

Questions regarding this update can be directed to BlackRock Dealer Services at 1-800-882-3302.