

Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

May 25, 2018

IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that effective at the opening of business on Monday, September 17, 2018, the funds listed in the chart below and on the following pages will undergo changes to the CUSIP of each of its share classes. **However, NASDAQ tickers will remain the same.**

Fund Name	Class	Fund Number	NASDAQ Symbol	Current CUSIP Number	New CUSIP Number
BlackRock Alternative Capital Strategies Fund	A	1903	BAMBX	091936278	09260C109
BlackRock Alternative Capital Strategies Fund	C	1904	BMBCX	091936260	09260C208
BlackRock Alternative Capital Strategies Fund	Institutional	1905	BIMBX	091936252	09260C307
BlackRock CoreAlpha Bond Fund	A	1843	BCRAX	066923582	09260T102
BlackRock CoreAlpha Bond Fund	C	1844	BCRCX	066923574	09260T201
BlackRock CoreAlpha Bond Fund	Institutional	2150	BCRIX	066922139	09260T300
BlackRock CoreAlpha Bond Fund	K	1931	BCRKX	066923483	09260T409
BlackRock Core Bond Portfolio	A	005	BCBAX	091928721	09260B101
BlackRock Core Bond Portfolio	C	084	BCBCX	091928697	09260B200
BlackRock Core Bond Portfolio	Institutional	332	BFMCX	091928747	09260B309
BlackRock Core Bond Portfolio	R	478	BCBRX	09256H203	09260B408
BlackRock Core Bond Portfolio	K	305	CCBBX	091928689	09260B507
BlackRock Core Bond Portfolio	Service	060	CMCBX	091928739	09260B606
BlackRock Credit Strategies Income Fund	A	790	BMSAX	09256H245	09260B705
BlackRock Credit Strategies Income Fund	C	791	BMSCX	09256H237	09260B804
BlackRock Credit Strategies Income Fund	Institutional	792	BMSIX	09256H229	09260B887
BlackRock Credit Strategies Income Fund	K	1975	BMSKX	09257E696	09260B879
BlackRock Emerging Markets Bond Fund	Institutional	2010	BEHIX	09257E571	09260B861
BlackRock Emerging Markets Bond Fund	Class K	2011	BEHKX	09257E563	09260B853
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio	A	897	BAEDX	09256H278	09260B846
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio	C	898	BCEDX	09256H369	09260B838
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio	Institutional	447	BEDIX	09256H260	09260B820
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio	K	899	BREDX	09256H252	09260B812

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BlackRock Emerging Markets Local Currency Bond Fund	Institutional	2012	BECIX	09257E555	09260B796
BlackRock Emerging Markets Local Currency Bond Fund	Class K	2013	BELKX	09257E548	09260B788
BlackRock Floating Rate Income Portfolio	A	799	BFRAX	09256H211	09260B770
BlackRock Floating Rate Income Portfolio	C	800	BFRCX	09256H195	09260B762
BlackRock Floating Rate Income Portfolio	C1	1805	BFRPX	09256H179	09260B754
BlackRock Floating Rate Income Portfolio	Institutional	801	BFRIX	09256H187	09260B747
BlackRock Floating Rate Income Portfolio	K	1939	BFRKX	09257E761	09260B739
BlackRock Global Long/Short Credit Fund	A	1831	BGCAX	091936757	09260C406
BlackRock Global Long/Short Credit Fund	C	1832	BGCCX	091936740	09260C505
BlackRock Global Long/Short Credit Fund	Institutional	1833	BGCIX	091936732	09260C604
BlackRock Global Long/Short Credit Fund	K	1940	BDMKX	09258N505	09260C703
BlackRock GNMA Portfolio	A	117	BGPAX	091929745	09260B721
BlackRock GNMA Portfolio	C	119	BGPCX	091929729	09260B713
BlackRock GNMA Portfolio	Institutional	338	BGNIX	091929695	09260B697
BlackRock GNMA Portfolio	K	351	BBGPX	091929240	09260B689
BlackRock GNMA Portfolio	Service	618	BGPSX	091929711	09260B671
BlackRock High Yield Bond Portfolio	A	123	BHYAX	091929679	09260B663
BlackRock High Yield Bond Portfolio	C	125	BHYCX	091929653	09260B655
BlackRock High Yield Bond Portfolio	C1	725	BHYEX	09256H401	09260B648
BlackRock High Yield Bond Portfolio	Institutional	318	BHYIX	091929638	09260B630
BlackRock High Yield Bond Portfolio	R	466	BHYRX	09256H500	09260B622
BlackRock High Yield Bond Portfolio	K	340	BRHYX	091929687	09260B614
BlackRock High Yield Bond Portfolio	Service	608	BHYSX	091929646	09260B598
BlackRock Impact Bond Fund	A	1976	BIAAX	09258N562	09260C802
BlackRock Impact Bond Fund	C	1977	BIACX	09258N554	09260C885
BlackRock Impact Bond Fund	Institutional	1978	BIIX	09258N539	09260C877
BlackRock Impact Bond Fund	K	1979	BIAKX	09258N547	09260C869
BlackRock Inflation Protected Bond Portfolio	A	150	BPRAX	091937722	09260B572
BlackRock Inflation Protected Bond Portfolio	C	152	BPRCX	091937698	09260B564
BlackRock Inflation Protected Bond Portfolio	Institutional	360	BPRIX	091937748	09260B556

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BlackRock Inflation Protected Bond Portfolio	K	361	BPLBX	091937755	09260B549
BlackRock Inflation Protected Bond Portfolio	Service	628	BPR SX	091937730	09260B531
BlackRock Low Duration Bond Portfolio	A	016	BLDAX	091928267	09260B523
BlackRock Low Duration Bond Portfolio	A1	730	CMGAX	09256H856	09260B515
BlackRock Low Duration Bond Portfolio	C	074	BLDCX	091928242	09260B499
BlackRock Low Duration Bond Portfolio	C2	734	CLDCX	09256H815	09260B481
BlackRock Low Duration Bond Portfolio	C3	1822	BLDFX	09256H120	09260B473
BlackRock Low Duration Bond Portfolio	Institutional	331	BFMSX	091928283	09260B465
BlackRock Low Duration Bond Portfolio	R	1823	BLDPX	09257E209	09260B457
BlackRock Low Duration Bond Portfolio	K	316	CLDBX	091928234	09260B440
BlackRock Low Duration Bond Portfolio	Service	057	CMGBX	091928275	09260B432
BlackRock Strategic Income Opportunities Portfolio	A	300	BASIX	09256H310	09260B416
BlackRock Strategic Income Opportunities Portfolio	C	896	BSICX	09256H294	09260B390
BlackRock Strategic Income Opportunities Portfolio	Institutional	446	BSIIX	09256H286	09260B382
BlackRock Strategic Income Opportunities Portfolio	K	1944	BSIKX	09257E787	09260B374
BlackRock U.S. Government Bond Portfolio	A	028	CIGAX	091928549	09260B358
BlackRock U.S. Government Bond Portfolio	C	083	BIGCX	091928523	09260B341
BlackRock U.S. Government Bond Portfolio	C1	1826	BIGHX	09256H153	09260B333
BlackRock U.S. Government Bond Portfolio	Institutional	328	PNIGX	091928564	09260B325
BlackRock U.S. Government Bond Portfolio	K	2044	BIGLX	09256H146	09260B317
BlackRock U.S. Government Bond Portfolio	R	1827	BGBRX	09257E100	09260B291
BlackRock U.S. Government Bond Portfolio	Service	606	PIGSX	091928556	09260B283
BlackRock U.S. Mortgage Portfolio	A	1801	BMPAX	561656505	56166L105
BlackRock U.S. Mortgage Portfolio	C	1802	BMPCX	561656604	56166L204
BlackRock U.S. Mortgage Portfolio	Institutional	1800	MSUMX	561656109	56166L303
FDP BlackRock CoreAlpha Bond Fund	A	584	MDFFX	30246Y882	30258Q108
FDP BlackRock CoreAlpha Bond Fund	C	586	MCFFX	30246Y866	30258Q207
FDP BlackRock CoreAlpha Bond Fund	Institutional	587	MAFFX	30246Y858	30258Q306

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BlackRock High Yield Portfolio	N/A	537	HIYLD	09253M809	09259F105
BlackRock U.S. Government Bond Portfolio	N/A	541	ITMGV	09253M205	09259F204
BlackRock High Yield V.I. Fund	I	534	HICUI	09253L710	09258X107
BlackRock High Yield V.I. Fund	III	536	HCIII	09253L686	09258X206
BlackRock Total Return V.I. Fund	I	508	CRBDI	09253L702	09258X305
BlackRock Total Return V.I. Fund	III	510	CBIII	09253L884	09258X404
BlackRock U.S. Government Bond V.I. Fund	I	531	GVBDI	09253L744	09258X503
BlackRock U.S. Government Bond V.I. Fund	III	533	GBIII	09253L728	09258X602

Questions regarding this update can be directed to the BlackRock Dealer Services team at 1-800-882-3302.