

# Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

December 21, 2016

## IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that the fund in the chart below will undergo a name change at the opening of business on the effective date that is provided. Your holdings in the fund will remain the same and no changes will be made to the CUSIP numbers and trading symbols.

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date of Change
BlackRock Strategic Risk Allocation Fund	A	1860	091936518	BSTAX	BlackRock Total Factor Fund	February 3, 2017
BlackRock Strategic Risk Allocation Fund	C	1861	091936492	BSTCX	BlackRock Total Factor Fund	February 3, 2017
BlackRock Strategic Risk Allocation Fund	Institutional	1862	091936484	BSTIX	BlackRock Total Factor Fund	February 3, 2017

*Questions regarding this update can be directed to BlackRock Dealer Services at 1-800-882-3302.*