



Investment strategies for your serious money

September 18, 2017

Dear Trading Partner,

Calamos Investments, LLC remains committed to the implementation and maintenance of policies and procedures reasonably designed to detect and deter frequent purchases and redemptions of the Funds which may disadvantage long-term shareholders. To meet this objective, the Calamos Investment Trust has approved adding a redemption fee to the Calamos High Income Opportunities Fund effective on Monday, October 2, 2017, at a rate of 1% on shares held less than 60 days. The fee is calculated on a first in, first out (FIFO) basis.

Calamos High Income Opportunities Fund			
Share Class	TA Fund #	CUSIP	Ticker
A	608	128119815	CHYDX
C	622	128119799	CCHYX
I	632	128119781	CIHYX
R	1923	128119377	CHYRX
T	5606	128120524	CHYTX

The following transactions are exempt from the redemption fee:

- Shareholder death, disability, hardship or divorce
- Mandatory distributions
- Redemptions through systematic withdrawal plans
- Redemptions due to automatic rebalancing
- Defined contribution account plan termination
- Defined contribution account involuntary redemptions
- Defined contribution account forfeitures
- Return of excess contributions to defined contribution accounts
- Redemptions of shares through a fund of funds

Please note that redemptions placed through the NSCC require the correct redemption fee waiver codes to be submitted with the trade. Accounts coded as omnibus accounts on the transfer agent system will not be assessed a redemption fee by USBFS. The intermediary is required to track, assess, and remit the appropriate redemption fee to USBFS per the attached remittance instructions.

The Fund reserves the right to modify or eliminate the redemption fee at any time.

The complete prospectus supplement is attached for your convenience.

If you require any additional information, please call the US Bancorp Fund Services, LLC Financial Intermediary Department at 1-800-236-4424.