

COLUMBIA FUNDS – ADDITIONAL DETAILS FOR THE 5/20/16 MERGERS

If approved by shareholders on April 15, 2016, the following acquired funds will merge into their corresponding acquiring fund on May 20, 2016. All mergers are expected to be completed at the close of business on May 20, 2016. Each acquired fund is expected to remain open for additional purchases through the close of business on the day of the merger. Since mergers are a fund-initiated event, firms are **not** required to request the merger transactions via fax or NSCC.

Acquired fund	Acquiring fund
Columbia International Opportunities Fund	Columbia Select International Equity Fund
Columbia International Value Fund	Columbia Overseas Value Fund
Columbia Large Cap Growth Fund II	Columbia Large Cap Growth Fund
Columbia Large Cap Growth Fund III	Columbia Large Cap Growth Fund
Columbia Large Cap Growth Fund IV	Columbia Large Cap Growth Fund
Columbia Large Cap Growth Fund V	Columbia Large Cap Growth Fund
Columbia Multi-Advisor Small Cap Value Fund	Columbia Select Smaller-Cap Value Fund
Columbia Value and Restructuring Fund	Columbia Contrarian Core Fund

Refer to the attached spreadsheet for detailed fund information.

Pricing & Merger Methodology

- A standard NAV (two places after the decimal) will be used on Friday 5/20/16.
- The nightly pricing process remains unchanged on 5/20/16, so NAVs for the acquired and acquiring will be available as usual.
- NOTE: Our methodology for these mergers will NOT involve merger ratios. We will be using the “NAV calculation” process, so merger ratios will NOT be sent.**

NAV Calculation Formula:

$$\frac{\text{From Side Shares} \times \text{From Side NAV} = \text{From Side Gross Amount}}{\text{From Side Gross Amount} / \text{To Side NAV} = \text{To Side Shares}}$$

Firms that trade via fax:

- Trades submitted on Friday, 5/20/16 should reference the acquired fund name and CUSIP.
- Trades submitted on Monday, 5/23/16 should reference the acquiring fund name and CUSIP.
- If you have additional questions on faxed trading, please call Lynn Mazzeo 617-483-7041 or Karen Manning 617-483-8715.

Firms that trade via NSCC:

- All funds involved in the mergers will remain open to NSCC trading through the close of business on 5/20/16.
- After the market closes on Friday 5/20/16, the acquired CUSIPs should no longer be used.
- The last day to process trades into the acquired funds is 5/20/16. Trades placed in the DCC&S cycle on 5/23/16 with the acquired CUSIPs will reject. Your firm can work with the NSCC Trading Team on 5/23/16 for price protection in the acquiring CUSIPs. Since the only price protection that can be offered on 5/23/16 is for the acquiring CUSIPs, your firm will need to calculate the buy or sell amount in the acquiring fund's CUSIP.
- If you have additional questions on NSCC trading, please call an NSCC Trading Associate at 800.441.4020 option #1.

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March 22, 2016



Networking - Activity Files

- Each merger will be processed as a non-taxable merger transaction (W0) in the Networking F55 record.
- At the close of business on 5/20/16, F55 Networking activity records will be generated.
- F55 records will be sent identifying the “merger from” transaction.
- F55 records will be sent identifying the “merger to” transaction.

Networking - Position Files

- A zero balance position file will be sent under the acquired CUSIP on the Friday of the merger (5/20/16).
- A current balance position file will be sent under the acquiring CUSIP on the Monday following the merger (5/23/16).
- Any files sent through Networking after 12:00 AM EST on the Saturday morning following the merger (5/21/16) must be submitted with the new CUSIP.

A reminder about merger-related distributions

As a result of the upcoming merger transactions, please be aware that certain funds may pay off-cycle ordinary income or capital gain distributions prior to merging. Specific fund payment information can be found on the Fund merger and proxy proposal news link on the homepage at columbiathreadneedleus.com.

If you have any questions about the mergers, please call Intermediary Services at 800.441.4020.

Please have your clients read and consider investment objectives, risks, charges and expenses carefully before investing. Remind them to contact you or view columbiathreadneedle.com/us for a prospectus or a summary prospectus, which contains this and other important information about the fund.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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