

# Cost Basis Reports

Upon receipt of the cost basis from the transferring custodian, TCA updates the cost basis of the transferred assets for taxable accounts. If no cost basis is received for assets transferred to TCA, the position is reported to the IRS as a noncovered security and no cost basis is reported. The account owner is responsible for providing the cost basis information to the IRS when filing their tax return.

There are several standard reports available on Liberty related to Cost Basis, one of which includes the:

**Cost Basis Not Received – Transfers In:** To help you identify any positions transferred to Trust Company of America (TCA) for which we have not received cost basis data, you can run the Cost Basis Not Received – Transfers In report. This report identifies all taxable accounts that have assets with a cost basis of zero.

Cost Basis Reports include:

- Cost Basis - Open Tax Lots
- Cost Basis for Transfers Out
- Cost Basis Not Recd - Transfers In

## Reminder:

- The above reports are delivered in a CSV format
- 2017 cost basis information must be provided to TCA by December 31, 2017

If you have any questions regarding the cost basis reporting please contact your relationship manager.