BRANDES CREDIT FOCUS YIELD FUND

Supplement dated November 17, 2017 to
Prospectus dated January 31, 2017

Brandes Investment Partners, L.P., the Advisor to the Brandes Credit Focus Yield Fund (the "Fund"), has recommended, and the Board of Trustees of Brandes Investment Trust has approved, the liquidation and termination of the Fund. The Advisor's recommendation was primarily based on the fact that the Fund is not economically viable at its present size, and the Advisor did not anticipate that the Fund would experience meaningful growth in the foreseeable future. The liquidation is expected to occur after the close of business on December 29, 2017. Pending liquidation of the Fund, investors will continue to be able to reinvest dividends received in the Fund.

Effective November 17, 2017, the Fund will no longer accept purchases of new shares. In addition, the Fund's Advisor will no longer be actively investing the Fund's assets in accordance with the Fund's investment objective and policies and on December 29, 2017, the Fund's assets will be converted into cash and cash equivalents. As a result, as of November 17, 2017, the Fund will no longer be pursuing its stated investment objective. Shareholders of the Fund may redeem their investments as described in the Fund's Prospectus. Accounts not redeemed by December 29, 2017 will automatically be closed and liquidating distributions, less any required tax withholdings, will be sent to the address of record.

If you hold your shares in an IRA account directly with U.S. Bank N.A., you have 60 days from the date you receive your proceeds to reinvest your proceeds into another IRA account and maintain their tax-deferred status. You must notify the Fund or your financial advisor prior to December 29, 2017 of your intent to reinvest your IRA account to avoid withholding deductions from your proceeds.

Please contact the Fund at **(800) 395-3807** or your financial advisor if you have questions or need assistance.

Please retain this Supplement with the Prospectus.