



Delaware Cash Reserve® Fund name change and conversion into ultrashort-term bond fund targeted for Jan. 4, 2016

Dear Broker Dealer Back Office,

The Board of Trustees of Delaware Group Cash Reserve Fund (the Fund) approved the conversion of the Fund from a money market fund with a stable NAV of \$1.00 per share into an ultrashort-term bond fund that will have a fluctuating NAV. Following the conversion, the Fund will be renamed Delaware Ultrashort Fund and check writing privileges will be discontinued.

The conversion is expected to occur on Jan. 4, 2016.

Fund identifiers are included in the charts below:

From Fund	From Class	From CUSIP	From Ticker		To Fund	To Class	To CUSIP	To Ticker
Cash Reserve	A	245910104	DCRXX		Ultrashort	L (Legacy)*	245910807	DLTLX
Cash Reserve	C	245910401	DCCXX		Ultrashort	C	245910708	DLTCX
Cash Reserve	Consultant	245910203	DCSXX		Ultrashort	A	245910609	DLTAX
N/A	N/A	N/A	N/A		Ultrashort	Inst.	245910500	DULTX

*Class L (Legacy) shares will be closed to all purchases.

Purchases: Effective close of business Dec. 24, 2015, the Fund will no longer accept purchase transactions. Defined contribution clearance and settlement (DCC&S) trades received the morning of Dec. 28, 2015 as of Dec. 24, 2015 will process as normal.

Redemptions: Redemption transactions will be accepted for processing via the NSCC until the close of business Dec. 31, 2015. Defined contribution clearance and settlement (DCC&S) trades received the morning of Jan. 4, 2016 as of Dec. 31, 2015 will process as normal.

Exchanges: Exchange transactions out of the Fund will be accepted for processing via the NSCC until the close of business on Dec. 31, 2015.

NSCC activity files: NSCC activity files containing the conversion records will be sent on Jan. 5, 2016.

Potential dividend information: Additional information will be provided closer to the conversion date.

We ask that you please take the necessary steps to reflect these systems changes and to alert your Fund/SERV and Networking departments of these changes and dates. Please refer to the attached supplement for more information, or contact Broker Services at 877 332-2371.

Please see next page for important risk disclosure.

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Investing involves risk, including the possible loss of principal.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectus and summary prospectus, which may be obtained by visiting delawareinvestments.com or calling 800 523-1918. Investors should read the prospectus and summary prospectus carefully before investing.

Neither Delaware Management Company nor its affiliates noted in this document are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ("MBL"). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Fund's distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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