

## Delaware Cash Reserve<sup>®</sup> Fund name change and conversion into ultrashort-term bond fund targeted for early January 2016

Dear Broker Dealer Back Office,

The Board of Trustees of Delaware Group Cash Reserve Fund approved the conversion of the Fund from a money market fund with a stable NAV of \$1.00 per share into an ultrashort-term bond fund that will have a fluctuating NAV. Following the conversion, the Fund will be renamed the Delaware Investments Ultrashort Fund and check writing privileges will be discontinued.

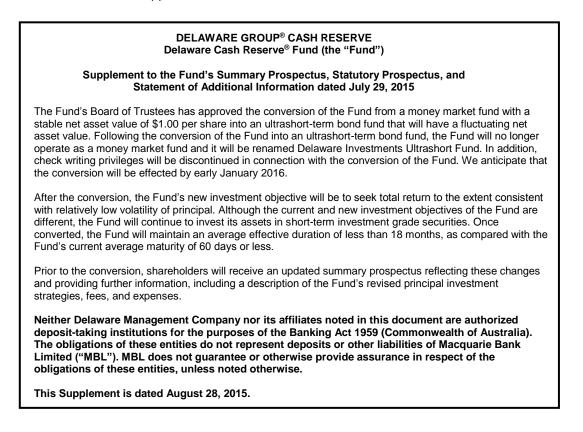
The conversion is expected to occur in early January 2016.

Fund identifiers are included in the chart below:

Fund Code	Fund Name	Class	CUSIP	Ticker
008	Delaware Cash Reserve Fund	A	245910104	DCRXX
075	Delaware Cash Reserve Fund	С	245910401	DCCXX
028	Delaware Cash Reserve Fund	Consultant	245910203	DCSXX

Further details regarding the conversion will be sent closer to the conversion date.

Please refer to the below supplement for more information, or contact Broker Services at 877 332-2371.



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MACQUARIE

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Investing involves risk, including the possible loss of principal. Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectus and summary prospectus, which may be obtained by visiting <u>delawareinvestments.com</u> or calling 800 523-1918. Investors should read the prospectus and summary prospectus carefully before investing.

Delaware Investments refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Fund's distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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