

# Dimensional ETF Conversion Update On May 6, 2022



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**Sent:** Thursday, March 3, 2022 12:58 PM  
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**Subject:** Dimensional ETF Conversion Update

Hello –

We are excited to provide our omnibus account service providers/shareholder service agents of the Dimensional Funds an update and important operational details on the expected conversion of the Dimensional mutual fund listed below to an ETF.

## **Dimensional Mutual Fund Converting to an ETF on May 6, 2022**

The Dimensional mutual fund listed below is currently scheduled to convert to an ETF on Friday, May 6, 2022. Please find below a summary of important dates and delivery information that will be helpful in planning for this conversion event. Please note that all accounts holding a share balance of the Dimensional mutual fund listed below will convert to corresponding ETF shares on May 6, 2022, and fractional shares will be redeemed out for cash.

Mutual Fund to be Converted	Mutual Fund CUSIP	Mutual Fund Ticker	New ETF	New ETF CUSIP	New ETF Ticker
Tax-Managed U.S. Marketwide Value Portfolio II	254-34D-831	DFMVX	Dimensional US Marketwide Value ETF	254-34V-724	DFAM

## **Planned Blackout Periods and Timeline of Trade Information:**

- **Blackout periods:**
  - May 5, 2022 trade date - Purchases, Exchanges, Transfers, and NSCC redemptions. The last day to execute exchanges, purchases and transfers in the Dimensional mutual fund listed above will be May 4, 2022. Redemptions on May 5, 2022 must be placed directly with SS&C, who acts on behalf of State Street Bank and Trust Company, the transfer agent of the Dimensional mutual funds.
  - May 6, 2022 trade date – All client trade activity will be restricted.
- **Thursday May 5, 2022:**
  - DCC&S trades for trade date May 4, 2022 will be received through the NSCC.
  - All redemptions for trade date May 5, 2022 must be processed outside of the NSCC and will be settled manually.

### **Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.**

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- Friday, May 6, 2022:
  - Fractional share redemptions will occur in shareholder accounts as a taxable transaction.
  - Settlement for fractional accounts is as follows:
    - NSCC traded accounts will be sent via wire on May 9, 2022.
    - Non-NSCC accounts will receive a check mailed to the address of record on May 9, 2022.
  - Settlement payments for fractional share redemptions will be aggregated per platform and will be sent via wire for NSCC traded accounts and via check for manually traded accounts.
  - Closing conversion transactions for the mutual funds will also occur on May 6, 2022. However, the closing conversion transactions will be placed on Monday, May 9, 2022 as of Friday, May 6, 2022.
- Monday, May 9, 2022:
  - The Depository Trust Company (DTC) delivery of ETF shares will be made from Dimensional ETF's transfer agent, Citibank (DTC #2333), on Monday, May 9, 2022 at 9:00 am ET.
  - There will be a single delivery of ETF shares in aggregate, representing the total number of converted ETF shares from all your firm's accounts that hold shares of the mutual fund listed above.
  - We expect DTC to deliver ETF Shares from DTC 2333 at 9:00 am ET on May 9, 2022, as a free delivery with a code of 40. Your firm (or the firm designated to receive ETF shares on your behalf) may need to accept delivery on the RAD (Receive Authorize Deliver) that morning. Please ensure that you have notified the appropriate group internally of the delivery of shares to your firm.
  - If delivery of ETF shares is not accepted by May 13, 2022, your firm's ETF shares will be held on your firm's behalf by Dimensional ETF Trust's Stock Transfer Agent, American Stock Transfer & Trust Company, LLC (AST).
- Conversion Ratio:
  - Conversion ratio of mutual fund share to ETF share will be 1:1

## Additional Information:

Additional information regarding the planned conversions can be found in the Prospectus/Information Statements on SEC Form N-14 that was filed by Dimensional ETF Trust:

<https://www.sec.gov/Archives/edgar/data/0001816125/000179420222000042/dimensionaletfn14.htm>

We are providing a link to the Registration Statement on Form N-14 that was filed with the SEC strictly to help your organization make operational and administrative preparations in advance of the expected conversion of this Dimensional mutual fund to an ETF. The Registration Statement is not yet effective, and the information contained within the N-14 is subject to change.

Please do not hesitate to contact us with any questions.

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Thank you.

**Investment Operations**

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