From: Matthew McGuire [mailto:McGuireM@Direxioninvestments.com]

Sent: Thursday, December 17, 2015 5:08 AM

Subject: Direxion: Fixed Income Holiday Trading Schedule

Please be aware the following funds will adhere to the trading schedule below for the Christmas and New Year's holidays.

- DIREXION MONTHLY 7-10 YEAR TREASURY BULL 2x FUND (DXKLX 254939689)
- DIREXION MONTHLY 7-10 YEAR TREASURY BEAR 2x FUND (DXKSX 254939184)
- DIREXION MONTHLY 25+ YEAR TREASURY BULL 1.2x FUND (DXLTX 254939143)
- DIREXION MONTHLY 25+ YEAR TREASURY BEAR 1x FUND (DXSTX 254939135)
- DIREXION INDEXED CVT STRATEGY FUND (DXCBX 254939234)
- DIREXION DYNAMIC HY BOND FUND (PDHYX 254939762)

SIFMA and/or NYSE Trading Schedule:

- Thursday, December 24, 2015: Early Close at 1:00ET
- Thursday, December 31, 2015: Early Close at 2:00ET

As always, please feel free to contact me with any questions.

Thanks and Happy Holidays, Matt

Matthew McGuire

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