From: Matthew McGuire [mailto:McGuireM@Direxioninvestments.com]

Sent: Monday, October 03, 2016 11:30 AM

Subject: Direxion: Fixed Income Holiday Trading Schedule

Please be aware the following funds will adhere to the trading schedule below for Columbus Day and Veterans Day.

- DIREXION MONTHLY 7-10 YEAR TREASURY BULL 2x FUND (DXKLX 254939689)
- DIREXION MONTHLY 7-10 YEAR TREASURY BEAR 2x FUND (DXKSX 254939184)
- DIREXION MONTHLY 25+ YEAR TREASURY BULL 1.2x FUND (DXLTX 254939143)
- DIREXION MONTHLY 25+ YEAR TREASURY BEAR 1x FUND (DXSTX 254939135)
- DIREXION MONTHLY HIGH YIELD BULL 1.2X FUND (DXHYX 254939127)
- DIREXION INDEXED CVT STRATEGY FUND (DXCBX 254939234)
- DIREXION HILTON TACTICAL INCOME FUND (HCYAX 254939176, HCYCX 254939150, HCYIX 254939168)

SIFMA and/or NYSE Trading Schedule:

- Monday, October 10, 2016; Closed
- Friday, November 11, 2016: Closed

As always, please feel free to contact me with any questions.

Thanks, Matt

Matthew McGuire

155 Seaport Boulevard, Suite P8 | Boston, MA 02210 o 617.399.8817 | m 508.472.8244 mcguirem@direxioninvestments.com www.direxioninvestments.com



Electronic Privacy Notice: This e-mail, and any attachments, contains information that is, or may be, covered by electronic communications privacy laws, and is also confidential and proprietary in nature. If you are not the intended recipient, please be advised that you are legally prohibited from retaining, using, copying, distributing or otherwise disclosing this information in any manner. Instead, please reply to the sender that you have received this communication in error, and then immediately delete it. Thank you in advance for your cooperation.

For Direxion Funds: Direxion Funds is distributed by Rafferty Capital Markets, LLC ("RCM"). RCM is not responsible for any recommendation, solicitation, offer or agreement or any information about any transaction, customer account or account activity contained in this communication. RCM archives and reviews all incoming and outgoing e-mail. Electronic transmissions may be produced at the request of regulators or in connection with civil litigation. RCM accepts no liability for any errors or omissions arising as a result of transmission. Use by other than intended recipients is prohibited.

For Direxion Shares: Direxion Shares is distributed by Foreside Fund Services, LLC ("Foreside"). Foreside is not responsible for any recommendation, solicitation, offer or agreement or any information about any transaction, customer account or account activity contained in this communication. Foreside archives and reviews all incoming and outgoing e-mail. Electronic transmissions may be produced at the request of regulators or in connection with civil litigation. Foreside accepts no liability for any errors or omissions arising as a result of transmission. Use by other than intended recipients is prohibited.