

From: Matthew McGuire [<mailto:McGuireM@Direxioninvestments.com>]
Sent: Monday, December 11, 2017 11:55 AM
Subject: Direxion: Fixed Income Holiday Trading Schedule

Please be aware the following funds will adhere to the trading schedule below for the upcoming holidays.

- DIREXION MONTHLY 7-10 YEAR TREASURY BULL 2x FUND (DXKLX - 254939689)
- DIREXION MONTHLY 7-10 YEAR TREASURY BEAR 2x FUND (DXKSX - 254939184)
- DIREXION MONTHLY 25+ YEAR TREASURY BULL 1.35x FUND (DXLTX - 254939143)
- DIREXION MONTHLY 25+ YEAR TREASURY BEAR 1.35x FUND (DXSTX - 254939135)
- DIREXION MONTHLY HIGH YIELD BULL 1.2X FUND (DXHYX - 254939127)
- DIREXION INDEXED CVT STRATEGY FUND (DXCBX - 254939234)

SIFMA and/or NYSE Trading Schedule:

- Friday, December 22, 2017: Early Close at 2:00ET
- Friday, December 29, 2017: Early Close at 2:00ET

As always, please feel free to contact me with any questions.

Thanks and Happy Holidays,
Matt

Matthew McGuire
Senior Vice President, Operations
155 Seaport Boulevard, Suite P8 | Boston, MA 02210
o 617.399.8817 | m 508.472.8244
mcquirem@direxioninvestments.com
www.direxioninvestments.com



Electronic Privacy Notice: This e-mail, and any attachments, contains information that is, or may be, covered by electronic communications privacy laws, and is also confidential and proprietary in nature. If you are not the intended recipient, please be advised that you are legally prohibited from retaining, using, copying, distributing or otherwise disclosing this information in any manner. Instead, please reply to the sender that you have received this communication in error, and then immediately delete it. Thank you in advance for your cooperation.

For Direxion Funds: Direxion Funds is distributed by Rafferty Capital Markets, LLC ("RCM"). RCM is not responsible for any recommendation, solicitation, offer or agreement or any information about any transaction, customer account or account activity contained in this communication. RCM archives and reviews all incoming and outgoing e-mail. Electronic transmissions may be produced at the request of regulators or in connection with civil litigation. RCM accepts no liability for any errors or omissions arising as a result of transmission. Use by other than intended recipients is prohibited.

For Direxion Shares: Direxion Shares is distributed by Foreside Fund Services, LLC ("Foreside"). Foreside is not responsible for any recommendation, solicitation, offer or agreement or any information about any transaction, customer account or account activity contained in this communication. Foreside archives and reviews all incoming and outgoing e-mail. Electronic transmissions may be produced at the request of regulators or in connection with civil litigation. Foreside accepts no liability for any errors or omissions arising as a result of transmission. Use by other than intended recipients is prohibited.