Memo

TO: DREYFUS INTERMEDIARY PARTNERS

FROM: DREYFUS INVESTMENTS DIVISION, A DIVISION OF MBSC SECURITIES CORP.

DATE: July 20, 2017

RE: Fund Liquidations—Effective on or about September 26, 2017

Dear Valued Partner,

Dreyfus has announced that **Dreyfus U.S. Treasury Intermediate Term Fund** and **Dreyfus U.S. Treasury Long Term Fund** will be liquidating on September 26, 2017.

Accordingly, effective on or about August 21, 2017 (the "Closing Date"), each Fund will be closed to any investments for new accounts, except that new accounts may be established by participants in group retirement plans (and their successor plans) if the respective Fund is established as an investment option under the plans before the Closing Date.

Please see the attached Sticker for additional information.

The CUSIP and Tickers for the fund are provided below:

Fund Codes	Ticker	Cusip	Close Fund to Investments for New Accounts (except for certain retirement plans and sweep accounts)	Close Fund to Subsequent Investments Made by Check, Dreyfus TeleTransfer and Automatic Asset Builder*	Liquidation Date
0072	DRGIX	26202G105	8/21/2017	9/12/2017	9/26/2017
0073	DRGBX	261956106	8/21/2017	9/12/2017	9/26/2017

Any questions please call Institutional Servicing (800) 242–8671 between the hours of 8:30 am and 5:00pm Monday through Friday.