

89 Summit Ave Summit, NJ 07901 908.378.2880 www.evermoreglobal.com

April 21, 2016

Dear Financial Intermediary,

## Re. Important News Regarding the Evermore Funds Trust Change in Redemption Fee Time Period

Evermore Global Value Fund Investor EVGBX Evermore Global Value Fund Institutional EVGIX

## Background

Evermore Funds Trust and its Evermore Global Value Fund series (the "Fund") remains committed to the implementation and maintenance of policies and procedures reasonably designed to detect and deter frequent purchases and redemptions of the Fund which may disadvantage long-term shareholders. To meet this objective, the Fund has changed its redemption fee time period from 30 days to 90 days, which will take effect on **April 29, 2016**.("Revised Redemption Fee Policy").

The following excerpt comes from the Fund's April 29, 2016 Prospectus.

## **Redemption Fee**

Sales of shares within 90 days of purchase are subject to a 2.00% redemption fee on the gross redemption proceeds. The fee is determined using the "first-in, first-out" calculation methodology, comparing the date of redemption with the earliest purchase date of shares. Redemption fees will be deducted from the redemption proceeds.

The purpose of the redemption fees is to deter excessive, short-term trading and other abusive trading practices, and to help offset the costs associated with the sale of portfolio securities to satisfy redemption requests made by "market timers" and other short-term shareholders, thereby insulating longer-term shareholders from such costs. There is no assurance that the use of redemption fees will be successful in this regard.

The Fund will waive the redemption fee for certain omnibus accounts, for redemptions made through a systematic withdrawal plan, or for wrap fee programs. The Fund generally will depend on the relevant intermediary (for example, the wrap program sponsor or omnibus account holder) to monitor trading frequency and apply redemption fees to shareholders who hold shares through these programs or accounts. Financial intermediaries who hold Fund shares through omnibus and other accounts may not provide shareholder information and enforce restrictions on purchases or redemptions or may fail to assess or collect the redemption fee in a manner fully consistent with this Prospectus. The Fund may modify its redemption fee policies at any time.

The Fund will continue to employ procedures designed to monitor trading activity and detect excessive short-term trading activities.

## Implementation & Negative Consent

The Revised Redemption Fee Policy is effective as of April 29, 2016. Unless we hear to the contrary before that date, we will assume that you are willing and able to implement this policy and abide fully with the terms of the Fund's Prospectus and Supplement, dated April 29, 2016.

If you are unable to meet the terms of this new policy and the prospectus, you are instructed to contact Lily Simo at 908-378-2889. The Fund will work with intermediaries to develop procedures to implement this policy, or other procedures that the Fund determines are reasonably designed to achieve the objective of the Revised Redemption Fee Policy. Once these procedures are adopted, shareholders who maintain accounts with your firm will be subject to them.

Sincerely,

Lily Simo VP – Investor Services Evermore Funds Trust