May 13, 2016

Operational Update

Upcoming Changes to Spartan® Index Funds

We are notifying you of some upcoming changes to the Spartan® Index Funds that were recently approved by the Board of Trustees. The following changes will not require any action by shareholders and will go into effect on or about June 14, 2016.

- All Spartan Index funds will be renamed Fidelity Index Funds.
- Fidelity Advantage Class will be renamed Premium Class and Fidelity Advantage Institutional Class will be renamed Institutional Premium Class
- The Institutional Class and Institutional Premium Class (formerly Fidelity Advantage Institutional) will be made available through Intermediary firms.

The following chart highlights the minimum purchase requirement for all four Spartan share classes (**Please disregard prior version a correction has been made in this table under Fee-Based Wrap programs**):

Minimum Purchase Requirements for Fidelity Index Funds

(formerly known as Spartan)

Account Types	**Investor Class**	**Premium Class (formerly Fidelity Advantage)**	**Institutional Class**	**Instituional Premium Class (formerly Fidelity Advantage Institutional)**
Employer-sponsored retirement plans	No minimum	No minimum	$5 Million (refers to plan sponsor's investment in fund)	$100 Million* (refers to plan sponsor's investment in fund)
Fee-based wrap programs	No minimum	No minimum	$5 Million (refers to wrap provider's investment in fund)	$100 Million*(refers to wrap provider's investment in fund)
Fund of funds	No minimum	No minimum	$5 Million (refers to top-level fund's investment in fund)	$100 million* (refers to top-level fund's investment in fund)
Other Accounts+(including 529 plans not managed by Fidelity)	$2,500	$10,000	$5 Million	$100 Million*

*$200 million for Fidelity 500 Index Fund (formerly Spartan 500 Index Fund)

+No minimum for Fidelity-managed 529 plans

Attached is a complete Spartan **fund list** which highlights both the name and share class changes. Attached also is a copy of the **communication** that was made available to any shareholders who hold Spartan positions directly with Fidelity.

If you have any questions, please contact your Fidelity representative at one of the dedicated channel numbers below:

Channel	Phone	Fax	Hours of Operation
Bank Trust/TPA/Insurance/RIA	877-836-4829	877-297-2953	8:30 a.m-5:00 p.m. Monday through Friday Eastern Time
Dealer Services Support	800-221-9923	888-321-7352	
DC Investment Only	800-898-7928	800-974-9175	

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NOTE: Please do not respond to this email, which was sent from an unmonitored inbox. If your request is of an urgent nature or you require immediate assistance, please contact your Fidelity representative.

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