

TCA No Longer Prepares Form 5500- EZ



As you are aware, TCA will no longer prepare the annual IRS Form 5500-EZ. Employers will instead work with their TPA (Third-Party Administrator) or tax advisor to prepare the Form 5500-EZ for 2016 and going forward.

The Form 5500-EZ is required to be filed with the IRS if the plan aggregate total is \$250,000 or greater by the last day of the 7th calendar month after the end of the plan year. The form is also required to be filed after a full plan closure, regardless of the value of the plan.

Form 5500-EZ is available on the IRS website, [irs.gov](https://www.irs.gov). A paper copy is prepared and mailed to the IRS. The IRS currently does not accept electronic filing of the Form 5500-EZ. However, the employer may choose to file electronically using EFAST if they file a Form 5500-SF instead. Details about the electronic filing are on the IRS website at https://www.irs.gov/irb/2014-42_IRB/ar06.html.

Since TCA is not the TPA we do not maintain books and records and thus do not have all pertinent info applicable for completion. Additionally, the IRS is beginning to want more information.

Please contact your relationship manager with questions you may have.