

Operations Alert

June 1, 2016

Templeton Institutional Funds ("TIF") Foreign Equity Series Fund Name Change

Effective June 30, 2016, TIF Foreign Equity Series (the "Fund") will be renamed TIF International Equity Series. There will be no change to the Fund's CUSIP Numbers, NASDAQ Symbols, fund numbers, investment policy, or strategy as a result of the name change. Please see additional details listed below.

Fund Details

Current Fund Name	New Fund Name (as of 6/30/16)	Share Class	Fund Number	CUSIP Number	NASDAQ Symbol
TIF Foreign Equity Series	TIF International Equity Series	Primary Shares	454	880 210 505	TFEQX
		Service Shares	444	880 210 869	TFESX

Shareholder Notification

- A message will be posted to the Institutional Mutual Fund page on ftinstitutional.com on or about June 1, 2016.
- Shareholders that receive quarterly statements will receive a message on their Q2 asset summary statement regarding the fund name change, which is scheduled to be sent in early July 2016.