



April 17, 2017

Templeton Frontier Markets Fund Re-opening to New Investors and Benchmark Change

Effective on or about **May 31, 2017**, **Templeton Frontier Markets Fund** (the “Fund”) will reopen to new investors and will change its secondary benchmark from S&P Frontier BMI Index to a new custom index, MSCI Frontier Emerging Markets Select Countries Capped Index. Please read the prospectus supplement included with this communication for additional information on these changes.

Prospectus Supplement



P2_0417_X3.pdf

Fund Name	Share Class	Fund #	CUSIP	NASDAQ
Templeton Frontier Markets Fund	A	096	880 19R 674	TFMAX
	C	296	880 19R 666	FFRMX
	R	896	880 19R 658	-
	R6	396	880 19R 526	FFMRX
	Advisor	674	880 19R 641	FFRZX

How will financial advisors and shareholder be notified?

- A message will be posted on the Fund's main page on franklintempleton.com on or about April 17, 2017.
- Financial advisors will be sent an email with the details of these changes, along with the prospectus supplement on or about April 21, 2017. For financial advisors without an email address on file, a letter will be mailed to them on about the same date.

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If you have questions, please contact your Dedicated Service Team at 1-800/266-6768.