

Operations Alert

January 21, 2016

Special Meeting of Shareholders

This notice is to inform you of the upcoming proxy campaigns for the Special Meeting of Shareholders of Franklin California Tax-Exempt Money Fund, Franklin Large Cap Equity Fund, Templeton BRIC Fund, Franklin Double Tax-Free Income Fund and Franklin LifeSmart 2015 Retirement Target Fund. The respective meeting dates and funds are listed within the tables below.

Fund Name	Special Meeting Date	Proxy Mail Date*
Franklin California Tax-Exempt Money Fund	February 26, 2016	January 27, 2016
Franklin Large Cap Equity Fund	March 2, 2016	February 2, 2016
Templeton BRIC Fund	March 22, 2016	January 21, 2016
Franklin Double Tax-Free Income Fund	April 4, 2016	February 9, 2016
Franklin LifeSmart 2015 Retirement Target Fund	April 11, 2016	January 20, 2016

For additional details regarding each proposal, please see the proxy statements available at the website, https://www.franklintempleton.com/investor/resources/accounts/proxy/info-public. Please note that the proxy statements will be posted as they become available. The changes will be reflected in each Fund's prospectus, pending shareholder approval.

Fund Number	Fund Name	Share Class	CUSIP	NASDAQ
125	Franklin California Tax-Exempt Money Fund	Α	352 519 201	FCLXX
428	Franklin Large Cap Equity Fund	Α	353 533 680	FLCAX
278	Franklin Large Cap Equity Fund	С	353 533 672	-
828	Franklin Large Cap Equity Fund	R	353 533 664	-
064	Franklin Large Cap Equity Fund	Advisor	353 533 870	FLCIX
405	Templeton BRIC Fund	Α	880 19R 757	TABRX
505	Templeton BRIC Fund	С	880 19R 740	TPBRX
655	Templeton BRIC Fund	Advisor	880 19R 682	TZBRX
123	Franklin Double Tax-Free Income Fund	Α	354 723 603	FPRTX
223	Franklin Double Tax-Free Income Fund	С	354 723 611	FPRIX
085	Franklin Double Tax-Free Income Fund	Advisor	354 724 106	FDBZX
427	Franklin LifeSmart 2015 Retirement Target Fund	A	354 72P 653	FTRAX
527	Franklin LifeSmart 2015 Retirement Target Fund	С	354 72P 646	FRTCX
827	Franklin LifeSmart 2015 Retirement Target Fund	R	354 72P 638	FBRLX
327	Franklin LifeSmart 2015 Retirement Target Fund	R6	354 72P 398	FLMTX
627	Franklin LifeSmart 2015 Retirement Target Fund	Advisor	354 72P 620	FLRDX

Questions regarding the proposals or voting should be directed to our proxy solicitor, Boston Financial Data Services (BFDS), Monday through Friday, 9:00 a.m.- 6:00 p.m., Eastern Time or on Saturday, 10:00 a.m. – 6:00 p.m. Eastern Time at the specific phone number listed below.

- Franklin California Tax-Exempt Money Fund: (844) 700-1418
- Franklin Large Cap Equity Fund: (855) 648-2889
- Templeton BRIC Fund: (844) 700-1480
- Franklin Double Tax-Free Income Fund: (844) 700-1477
- Franklin LifeSmart 2015 Retirement Target Fund: (844) 700-1482

Communications

	*A proxy statement and proxy card will be mailed to shareholders beginning on or about the proxy mail date indicated above.
Shareholders	Shareholders registered for eDelivery will receive a proxy e-mail on or about the proxy mail date listed above.
	Shareholders who have not voted may receive phone calls from our proxy solicitor beginning around two weeks after the proxy mailing date.
Financial Advisors	An email was sent to advisors with clients invested in the Funds on or about January 18, 2016.

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