

AGREEMENT FEE SCHEDULE

In consideration of sales of the classes of shares of the Funds listed below, under the terms and conditions of the Agreement and the then-current prospectus, the following fee/payment schedule shall apply:

Name of Portfolio	Share Class	12b-1 Fees
Grandeur Peak Global Opportunities Fund*	Investor Class	0.25%
	Institutional Class	None
Grandeur Peak International Opportunities Fund*	Investor Class	0.25%
	Institutional Class	None
Grandeur Peak Global Reach Fund*	Investor Class	0.25%
	Institutional Class	None
Grandeur Peak Emerging Markets Opportunities Fund*	Investor Class	0.25%
	Institutional Class	None
Grandeur Peak Global Stalwarts Fund	Investor Class	0.25%
	Institutional Class	None
Grandeur Peak International Stalwarts Fund	Investor Class	0.25%
	Institutional Class	None

In accordance with the Fund's then-current prospectus, all fees, if any, shall be paid based on the average daily net asset value of outstanding shares held by shareholders receiving services described in the Agreement. Such payments shall be computed and paid quarterly. The determination of average daily net assets shall be made at the close of each Business Day.

*These funds are available to existing and new shareholders who purchase directly from the Funds. Financial advisors and retirement plans with clients in one of these Funds will be able to invest in the Fund for both existing and new clients