

Guidelines for ACATS Transfers to Axos Advisor Services



The most common transfer method, an ACATS, allows clients to transfer their account balance (whole shares and cash) between brokers as-is, without needing to sell investments. The ACAT transfer method can be used to transfer stocks, bonds, cash, mutual funds, etc.

Please note: For equities, only whole shares and cash are transferable through the ACATS transfer. During a full or partial account transfer, the account holder will need to liquidate the fractional shares. In the case of the Full Transfer, and the resulting cash balance will automatically sweep to the outside account as part of the ACATS residual sweep process. Residual sweeps are typically processed within 30 days of the ACAT transfer. For Partial ACATS request, a new transfer request would need to be submitted to bring over residuals.

To avoid delays, please sell fractions prior to submitting the transfer paperwork. In addition, provide the most current monthly or quarterly statement. At most, we require a statement dated within the last 90 days. Additionally, the statement must reference CUSIPS or tickers for the assets being re-registered. As we will submit the transfer request for whole shares only, it is important to have the most recent statement included with the transfer request.

As always, if you have any questions or concerns with transfers, please contact your Client Service Advocate.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

Axos Advisor Services is a trade name of Axos Clearing LLC. Axos Clearing LLC provides back-office services for registered investment advisers. Neither Axos Advisor Services nor Axos Clearing LLC provides investment advice or make investment recommendations in any capacity. Securities products are offered by Axos Clearing LLC, Member FINRA & SIPC. Axos Clearing, LLC does not provide legal, accounting, or tax advice. Always consult your own legal, accounting, and tax advisors.