



Important Information

Initial Notification	May 25, 2017
Updated Notification	June 26, 2017
Final Reminder	August 11, 2017
Updated Notification*	August 21, 2017

On August 11, 2017, shareholders approved the reorganization of **Federated InterContinental Fund** into **Federated International Leaders Fund** as of the close of business on **August 25, 2017**. The reorganization is anticipated to be a tax-free event for shareholders of the Funds.

Relinquishing Fund Name, Share Class, Fund Number	CUSIP	NASDAQ	Receiving Fund Name, Share Class, Fund Number	CUSIP	NASDAQ
InterContinental Fund, A, 169	314172511	RIMAX	International Leaders Fund, A, 103	31428U847	FGFAX
InterContinental Fund, B, 172	314172495	ICFBX	International Leaders Fund, B, 104	31428U839	FGFBX
InterContinental Fund, C, 173	314172487	ICFFX	International Leaders Fund, C, 105	31428U821	FGFCX
InterContinental Fund, IS, 176	314172461	ICFIX	International Leaders Fund, IS, 119	31428U623	FGFLX
InterContinental Fund, R6, 190	314172164	ICRSX	International Leaders Fund, R6, 110	31428U581	FGRSX

OPERATIONAL CONSIDERATIONS

Date	Event
June 26, 2017	Proxy mailing began.
June 30, 2017	Proxy mailing completed. <i>Note:</i> within a few days of the completion of the proxy mailing, Federated notified shareowners who participate in a systematic withdrawal program to contact Federated to provide positive consent to reestablish the systematic service in their new Federated International Leaders Fund accounts.
July 28, 2017	New account set-up was restricted in Federated InterContinental Fund .
August 11, 2017	Special shareholder meeting date.
August 24, 2017	Last day for purchases in Federated InterContinental Fund via direct-to-Fund interfaces. Direct redemptions and purchases will be accepted.
August 25, 2017	Tax-free reorganization will be processed in Federated InterContinental Fund using a 4 decimal NAV at close of business. No purchases accepted into Federated InterContinental Fund. All redemptions, transfers and exchanges are restricted for the Federated InterContinental Fund, via direct-to-Fund interfaces, and must be requested by calling your Client Service Team at 1-800-245-4270, option 1.
August 28, 2017	Normal trading resumes. All transactions must be made in Federated International Leaders Fund .

DTCC TRANSACTIONS

Date	Event
August 18, 2017	T+1 settlement will be effective for Federated InterContinental Fund .
August 23, 2017	Last day to submit DTCC purchases into Federated InterContinental Fund .
August 24, 2017	New account set-up is restricted. No incoming purchase activity via DTCC will be permitted into Federated InterContinental Fund . Last day to submit DTCC redemptions, exchanges, and ACATs from Federated InterContinental Fund . DCC&S purchases with August 23, 2017 trade date will be accepted.
August 25, 2017	Tax-free reorganization will be processed in Federated InterContinental Fund . DCC&S redemptions with August 24, 2017 trade date will be accepted. No incoming purchase, redemption, exchange, or transfer activity will be permitted in Federated InterContinental Fund .
August 26, 2017	DTCC Daily Activity Records (F55s) will be generated.
August 28, 2017	Normal trading resumes. All transactions must be made in Federated International Leaders Fund .

* If applicable, **Federated InterContinental Fund** is anticipated to pay a final dividend as follows:

Record Date: August 22, 2017
Ex Date: August 23, 2017
Payable Date: August 24, 2017

If you have any questions, please contact your Federated Client Service Team.

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