

To: Mutual Fund Trading Partners

From: RiverNorth Funds

Important Notice!

Effective 10/31/2016, the RiverNorth Equity Opportunity Fund will liquidate. The fund will close to new purchases effective 10/17/2016. Please see below for details:

FUND	CURRENT NAME	CUSIP	TICKER
14403	RIVERNORTH EQUITY OPPORTUNITY FUND CLASS R	76881N400	RNEOX
14404	RIVERNORTH EQUITY OPPORTUNITY FUND CLASS I	76881N509	RNDIX

Please update your systems and databases accordingly. If you have any questions or would like to establish a new selling agreement for the RiverNorth Funds, please contact our Dealer Services Department at (866) 909-8084.

For Broker Dealer Use Only

An investment in the Fund involves risk, including loss of principal.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1-888-848-7569 or visit www.rivernorth.com. Read the prospectus carefully before investing.

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