Important Information for 2023 Tax Planning

ADVISOR SERVICES

It's time to get ready for the 2023 tax season. Here's the information you'll need to know about tax forms and the tax delivery schedule from Axos Advisor Services to help you plan.

Available for the 2023 Tax Season

We are excited to announce that all 2023 tax forms, 1099s, and RMD letters can now be sent electronically to your clients with the Axos Advisor Services eDelivery Program. Providing your firm and clients with a secure and convenient way to receive their tax information electronically has been our top priority.

Already Opted Into eDelivery?

Clients who have previously opted for electronic delivery for other document types, such as statements, will need to update their eDelivery preferences for tax forms. Once they have opted-in for tax forms, they will receive an email when the form is available on their account. These clients and account holders will not have any printed or mailed tax forms. Any corrected forms that are produced will be delivered the same way, on their online account, and an email notification will be sent with a corresponding link. If the email bounces back for whatever reason, the delivery method will be flipped to mail, and the forms will be printed until the email can be updated and verified and they have opted back into eDelivery. At this time, beneficiaries who receive tax forms will receive them via mail and not electronically.

Axos Client Portal: Coming Early 2024

In early 2024, we will be launching our new Axos Client Portal. The Axos Client Portal provides your clients with an enhanced digital experience where they can view and manage their investment accounts and their Axos banking information in one seamless digital experience on both web and mobile app platforms. If your firm is already onboarded with the new Axos Client Portal, your clients are automatically enrolled into the eDelivery program when they register for the Portal, and no action is needed by you for them to receive their documents electronically. If your firm has not yet been onboarded to the Axos Client Portal, your clients can view and opt-in for eDelivery via their Liberty login.

Tax information statements

Clients' tax information statements, which include 1099 forms, will be delivered as early as possible. Axos Advisor Services will mail or send via eDelivery 1099 tax statements by January 31, 2024.

- If filing via TurboTax or H&R Block:
  - This year, clients will have two options:
    1. Clients can search for Axos Advisor Services in TurboTax and H&R Block to have their tax documents digitally migrated to TurboTax/HR Block
    2. Clients can download these files from the Axos Client Portal and then load them in TurboTax/HR Block

- Axos Advisor Services will send one RMD (required minimum distribution) notice in January for any applicable accounts.

- All non-retirement account tax forms will be mailed and available online by *February 15, 2024*. Non-retirement tax forms being mailed include Forms 1099-B, 1099-DIV, 1099-INT, 1099-MISC, and 1099-OID (as applicable), their associated detailed reports, a fee statement (if applicable), and a reference sheet titled "1099 Reporting Information for 2023."

Timeline for corrected forms

Corrected 1099s will be issued as needed.

Tax Delivery Schedule

Form	Mailing Schedule	Explanation of Form
Year-End Statement	Early January	Reports distributions and activity in each account for the year, including any tax-free income and year-end balances for IRA accounts.
Combined Tax Package for Form 1099-DIV, 1099-B	Feb 15th	Taxable activity for accounts. Form 1099-DIV reports distributions and exempt interest dividends. Form 1099-B reports proceeds from sales or exchanges, along with total costs and total gain or loss on shares sold (when available).
Form 1099-R	January 31st	Form 1099-R reports withdrawals from retirement accounts. Reports distributions.
Online Tax Aid	Feb 15th	Tax data imports available for TurboTax and H&R Block software.
K-1s	Mid-April	K-1 forms are sent directly by the limited partnership. If you own limited partnership units, please contact the company directly for information.
Form 5498	May 30	Reports contributions and rollovers to Traditional and Roth IRAs, SEP-IRAs, and SIMPLE IRAs.

**Please be aware that some issuers do not make their final distribution information available until after January.*

The 2023 Tax Filing Deadline is April 15, 2024

Taxpayers have until April 15, 2024, to file their 2023 tax returns, pay any tax due, or to file a filing extension request.