

InFocus

May 10, 2017

Invesco Developing Markets Fund to enter limited offering

After careful consideration, we are closing Invesco Developing Markets Fund to new investors, effective at the open of business on Jun. 8, 2017. The last day new investors may purchase shares of the fund will be Jun. 7, 2017. Existing shareholders may continue to invest in the fund. Invesco will accept new purchases postmarked on or before Jun. 7, 2017.

Fund/class	CUSIP	Ticker
Invesco Developing Markets Fund		
Class A	00141T577	GTDDX
Class B ¹	00141T569	GTDBX
Class C	00141T544	GTDCX
Class R5	00141T163	GTDIX
Class R6	00142R521	GTDFX
Class Y	00141V838	GTDYX

¹ Class B shares closed to all investors Nov. 30, 2010 and will not re-open.

Why is the fund closing to new investors?

On Feb. 26, 2016, the fund reopened to all investors in an effort to take advantage of opportunities across the emerging markets asset class. Since reopening, strong inflows and market appreciation of the asset class has led assets in the fund to increase from \$1.9 billion to \$3 billion (as of Feb. 29, 2016 and May 4, 2017, respectively). As total assets in the fund increase, it impacts the investment team's ability to manage the fund in accordance to its mandate, specifically the fund's ability to take a meaningful position in small- and mid-cap stocks.

At this time, the portfolio management team believes the best way to serve our shareholders and preserve the all-cap integrity of the fund is to move the fund to a limited offering.

Fund management will continue to monitor market conditions and opportunities affecting ongoing capacity. If conditions warrant, the team may choose to once again reopen the fund's availability at a future date.

Who may invest in the fund during the limited offering?

Generally in a limited offering, the fund will limit purchase of its shares to certain investors. For more information on who may continue to invest in the fund, please see the table on the next page.

Invesco's limited offering policy	
Investment type	Limited offering availability
Subsequent purchases or new accounts for existing investors	Open
New investors (including Individual Retirement Accounts and Employer Sponsored IRAs)	Closed
New participants in existing Employer Sponsored Retirement and Benefit Plans (excluding Individual Retirement Accounts and Employer Sponsored IRAs)	Open to retirement plans that have approved the fund as an investment option as of the close date, have communicated such approval to Invesco, and fund the account within six months of the close date
New investors in existing brokerage firm wrap programs	Open
Portfolio managers and the management team of the fund	Open
New Brokerage firm wrap programs	Open to wrap programs that have approved the fund as an investment option as of the close date, have communicated such approval to Invesco, and fund the account within six months of the close date
New investments by 529 college savings plans managed by Invesco Advisers, Inc.	Open

Contact us

Should you have questions, please contact your financial advisor for more information. Financial professionals should contact Invesco at:

National Wirehouse 800-998-4246	Independent Advisor 800-337-4246	Insurance and Education Sales Division 800-410-4246
Broker Dealer	Retirement Division	Registered Investment Advisor
800-421-0807	800-370-1519	800-421-4023
Client Services	Closed-End Funds	Global Liquidity
800-959-4246	800-341-2929	800-659-1005, option 2

About risk

Please see the prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.