



# InFocus

August 30, 2017

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## **Invesco High Yield Municipal Fund to enter limited offering**

After careful consideration, Invesco has decided to close the Invesco High Yield Municipal Fund to new investors as described in the chart below, effective open of business October 2, 2017. If conditions warrant, Invesco may choose to once again open the fund at a future date. Purchases postmarked on or before September 30, 2017 will be accepted.

<b>Fund/class</b>	<b>CUSIP</b>	<b>Ticker</b>
<b>Invesco High Yield Municipal Fund</b>		
Class A	001419688	ACTHX
Class B <sup>1</sup>	001419670	ACTGX
Class C	001419662	ACTFX
Class R5	001419464	ACTNX
Class R6	001419423	ACTSX
Class Y	001419654	ACTDX

<sup>1</sup> Class B shares closed to all investors Nov. 30, 2010 and will not re-open.

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### **Why is the fund closing to new investors?**

At Invesco, we value the trust investors and their financial advisors have placed in us. We are committed to upholding this trust across all areas of our business. In order to best serve investors in our funds, we may periodically limit asset inflows when we believe these inflows may outpace attractive investment opportunities.

The fund will close to new investors in order to slow fund inflows and better enable the portfolio management team to protect the interests of existing shareholders. The portfolio management team believes the best way to protect and serve our existing shareholders is to move to a limited offering at this time. Fund management will continue to monitor market conditions and opportunities affecting ongoing capacity. If conditions warrant, the team may choose to once again open the fund at a future date.

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### **Who may invest in the fund during the limited offering?**

Generally in a limited offering, the fund will limit purchase of its shares to certain investors. For more information on who may continue to invest in the fund, please see the table on the next page.

## Invesco's limited offering policy

Investment type	Limited offering availability
Subsequent purchases or new accounts for existing investors	Open
New investors (including Individual Retirement Accounts and Employer Sponsored IRAs)	Closed
New participants in existing Employer Sponsored Retirement and Benefit Plans (excluding Individual Retirement Accounts and Employer Sponsored IRAs)	Open to retirement plans that have approved the fund as an investment option as of the close date, have communicated such approval to Invesco, and fund the account within six months of the close date
New investors in existing brokerage firm wrap programs	Open
Portfolio managers and the management team of the fund	Open
New brokerage firm wrap programs	Open to wrap programs that have approved the fund as an investment option as of the close date, have communicated such approval to Invesco, and fund the account within six months of the close date
New investments by 529 college savings plans managed by Invesco Advisers, Inc.	Open

## Contact us

Should you have questions, please contact your financial advisor for more information. Financial professionals should contact Invesco at:

National Wirehouse  
800-998-4246

Independent Advisor  
800-337-4246

Insurance and Education Sales Division  
800-410-4246

Broker Dealer  
800-421-0807

Retirement Division  
800-370-1519

Registered Investment Advisor  
800-421-4023

Client Services  
800-959-4246

Closed-End Funds  
800-341-2929

Global Liquidity  
800-659-1005, option 2

## About risk

Please see the prospectus for more information regarding the risks associated with an investment in the fund.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.