

JPMorgan Funds Announcement

JPMorgan Small Cap Core Fund

The **JPMorgan Small Cap Core Fund** is currently in the process of a series of changes, highlighted below, to expand its share class offering:

Effective **May 31, 2016**:

- Classes A, C and R6 Shares are now available for purchases

Effective the close of business **August 12, 2016**:

- Select Shares will be placed on limited offering
- Select Shares will only be available to shareholders adding to existing positions established prior to August 12th

Effective on or about **September 15, 2016**:

- Select Shares will be renamed Class R5 Shares
- Eligibility for new shareholders of the renamed Class R5 Shares will be consistent with those of existing Class R5 Shares of other JPMorgan Funds
- Existing Select Shares shareholders will have their eligibility grandfathered, ensuring they may continue to purchase shares of the Fund
- Shareholder servicing fee for the Fund's renamed Class R5 Shares will be reduced from 0.25% to 0.05%
- Limited offering will be lifted, making Class R5 Shares available to eligible investors

For additional details, please click on the link below to see the supplement to the prospectus.

Funds Impacted:

Fund #	Fund Name	Share Class	CUSIP	Ticker
4710	JPMorgan Small Cap Core Fund	A	48127B805	VSSBX
4711	JPMorgan Small Cap Core Fund	C	48127B888	VSSRX
690	JPMorgan Small Cap Core Fund	Select/R5	4812A1233	VSSCX
4712	JPMorgan Small Cap Core Fund	R6	48127B870	VSSLX

[Click here for additional information on the A, C and R6 Class Shares >](#)

[Click here for additional information on the Select/R5 Class Shares >](#)

If you have any questions, please call 1-888-202-3981 or email jpmorgan.funds.intermediary.svcs@jpmorgan.com.

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J.P. Morgan Asset Management, 270 Park Ave., New York, NY 10017

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