

777 East Wisconsin Avenue Milwaukee, Wisconsin 53202

August 14, 2018

Effective August 14th, 2018,

The Pension Partners Fund, a series of Managed Portfolio Series, will change names from The ATAC Inflation Rotation Fund to the ATAC Rotation Fund.

NSCC

If you currently trade through the NSCC, see the table below for all fund changes.

- Account numbers will **not** change as a result of the conversion.
- Networking F55 activity records will **not** generate as a result of this change.
- Fund TICKERS will **not** change as a result of this change
- Fund CUSIPS will **not** change as a result of this change.

Old Fund Name	New Fund Name	Fund #	TICKER	CUSIP#
ATAC Inflation Rotation Fund (Investor Class)	ATAC Rotation Fund (Investor Class)	0222	ATACX	56166Y818
ATAC Inflation Rotation Fund (Institutional Class)	ATAC Rotation Fund (Institutional Class)	4229	ATCIX	56167N639

All of the Pension Partner Funds are distributed and underwritten by Quasar Distributors, LLC.

Your firm currently has an executed dealer agreement ("Agreement") with Quasar Distributors, LLC on behalf of the Pension Partner Funds. Please see the enclosed Amended Schedule A attached below and retain for your records. This letter serves as Notice to update our current Agreement with your firm pursuant to Section 15(d) of the Agreement if applicable.

The Transfer Agent for the Pension Partner Funds is U.S. Bancorp Fund Services, LLC. For Transfer Agent questions specific to trading, set-up, dealer numbers, etc., contact the funds' transfer agent at 1-800-236-4424.

For dealer agreement questions, please contact Quasar at 414-765-4304. Please note all future selling agreement requests should be sent via e-mail to Quasar's general mailbox dealeragreements@usbank.com.

Respectfully,

James Schoenike

Schedule A

Name of Fund	Ticker	CUSIP
ATAC Rotation Fund (Investor Class)	ATACX	56166Y818
ATAC Rotation Fund (Institutional Class)	ATCIX	56167N639