



615 East Michigan Street
Milwaukee, WI 53202

James R. Schoenike
President

March 14, 2017

VIA EMAIL

Dear Broker/Dealer:

Important news regarding the Schooner Hedged Alternative Income Fund, a series of Trust for Professional Managers – Effective close of business March 1, 2017, the following fund closed to new purchases, but for those made through automatic investment programs.

Name	Ticker	CUSIP
Schooner Hedged Alternative Income Fund Class A	SHAAX	89833X509
Schooner Hedged Alternative Income Fund Class I	SHAIX	89834E344

Effective immediately, the Schooner Hedged Alternative Income Fund, a series of Trust for Professional Managers, is closed to new purchases, but for those made through automatic investment programs. Additionally, on the close of business March 31, 2017 the Fund will close and liquidate. All of the Schooner Funds are distributed and underwritten by Quasar Distributors, LLC.

Your firm currently has an executed dealer agreement (“Agreement”) with Quasar Distributors, LLC on behalf of the Schooner Funds.

On the date of liquidation of the Fund, our Agreement with your firm will effectively terminate.

The Transfer Agent for the Schooner Funds is U.S. Bancorp Fund Services, LLC. For Transfer Agent questions specific to trading, set-up, dealer numbers, etc., contact the funds’ transfer agent at 800-236-4424.

For dealer agreement questions, please contact Quasar at 414-765-4304. Please note all future selling agreement requests should be sent via e-mail to Quasar’s general mailbox dealeragreements@usbank.com.

No action on your part is required.

Respectfully,

A handwritten signature in black ink, appearing to read "James Schoenike", written in a cursive style.

James Schoenike