

615 East Michigan Street Milwaukee, WI 53202

James R. Schoenike President

November 8, 2016

Via Email

Dear Financial Intermediary:

Important News Regarding the Stone Ridge Trust (the "Funds")

Effective December 2nd, 2016, the following Funds will merge . The mergers will be completed Monday December 5^{th} , 2016.

	From		То
USB Fund#	Fund Name	USB Fund#	Fund Name
USD Pullum	1 did i tallic	l'ulluπ	Tunu Name
2093	Stone Ridge Reinsurance Risk Premium Fund Class I	2095	Stone Ridge High Yield Reinsurance Risk Premium Fund Class I
	SREIX 861728103		SHRIX 861728400
2094	Stone Ridge Reinsurance Risk Premium Fund Class M	2096	Stone Ridge High Yield Reinsurance Risk Premium Fund Class M
	SREMX 861728202		SHRMX 861728509

The last purchase date is trade date 12/2/16. DCC&S trades received the morning of 12/5/16 as of trade date 12/2/16 will be accepted.

F55 networking activity records will be generated the evening of 12/5/16 (W0 transaction type).

All of the Funds within the Stone Ridge Trust are distributed and underwritten by Quasar Distributors, LLC.

Your firm currently has an executed dealer agreement ("Agreement") with Quasar Distributors, LLC on behalf of the Stone Ridge Trust.

The Transfer Agent for the Stone Ridge Trust is U.S. Bancorp Fund Services, LLC. For Transfer Agent questions specific to trading, set-up, dealer numbers, etc., contact the funds' transfer agent at 800-236-4424.

For dealer agreement questions, please contact Quasar at 414-905-7961. Please note all future selling agreement requests should be sent via e-mail to Quasar's general mailbox dealeragreements@usbank.com.

No action on your part is required.

Respectfully,

James Schoenike