

IMPORTANT UPDATE REGARDING FUND SHARE CLASS DESIGNATION CHANGE

FROM: Manning & Napier

DATE: April 19, 2017

Effective May 1, 2017, the following share class designation change will occur for the specified fund:

Current Name and Share Class	Name and Share Class as of 5/1/17	Fund Number	CUSIP	Ticker
World Opportunities Series	World Opportunities Series			
Class A	Class S	114	563821545	EXWAX

This change will not impact the investment process, management team, expense ratio, fund number, CUSIP, or ticker for this Series.

If you have any questions about the information above, please call Shareholder Services at 1-800-466-3863. DTCC participant firms are invited to call BNY Mellon Asset Servicing – Broker Dealer Services at 1-877-332-2371.