

November 17, 2015

Dear Financial Professional,

This letter is to notify you of changes being made to the Meeder Utilities and Infrastructure Fund. Meeder Asset Management, Inc., the investment advisor to the Meeder Funds, will implement the following changes effective on January 1, 2016. An updated prospectus, including information on risks and investment strategy, will be mailed to your client(s) in January 2016.

• The Meeder Utilities and Infrastructure Fund will become the Miller/Howard Infrastructure Fund Retail Class. This name change will better reflect the use of proprietary investment strategies developed by Miller/Howard Investments, Inc., the Fund's current sub-adviser. The investment strategy of this Fund is being modified. This Fund will generally invest at least 80% of its net assets in infrastructure companies. In addition, the Fund may invest up to 25% of its total assets in securities of master limited partnerships ("MLPs") in the energy sector. The Fund will continue to invest at least 25% of its total assets in securities of public utility companies.

The CUSIP and ticker are not changing, and will remain the following:

• CUSIP: 58510R861

Ticker: FLRUX

Shareholders of the Meeder Utilities and Infrastructure Fund will receive notice of the changes detailed above. If your client(s) are currently invested in the Meeder Utilities and Infrastructure Fund and wish to stay invested in this Fund with its new name/strategy modification, no action is required.

If you have questions regarding this letter or would like more information on the funds we offer, please contact our Sales Desk at (866)633.3371 option 4.

We appreciate your continued support and confidence and look forward to continuing to assist you and your clients.

Sincerely,

Robert Meeder President

Meeder Asset Management, Inc.

Meeder Funds

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