



Nationwide Large Cap Equity Fund: Name Change Q&A

On June 14, 2018, the Nationwide Large Cap Equity Fund underwent a name change.

What is the new Fund name?

The Nationwide Large Cap Equity Fund is now the Nationwide Diamond Hill Large Cap Concentrated Fund.

Why was the Fund's name changed?

The Fund's name was changed: 1) to reflect a change in strategy that occurred on April 1, 2018; and 2) to align the name of the mutual fund with the subadviser's name.

Were any notable prospectus updates made because of this change?

No prospectus updates were needed.

What if I have more questions?

For additional questions or concerns, please call 877-877-5083.

Important Disclosures

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition, or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

Call 800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at www.nationwide.com/mutual-funds-prospectuses.jsp. These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.

Investing in mutual funds involves risk, including the possible loss of principal. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. There is no assurance that the investment objective of any fund will be achieved.

The Fund is subject to the risks of investing in equity securities. The Fund uses a value style of investing and may underperform other funds that use different investing styles. Because the Fund may hold large positions in a smaller number of securities, an increase or decrease in the value of such securities may have a greater impact on the Fund's value and total return. The Fund is a nondiversified fund, which means that a relatively high percentage of the Fund's assets may be invested in a limited number of issuers. The Fund may invest in more-aggressive investments such as derivatives (many of which create investment leverage and are highly volatile) and foreign securities (which are volatile, harder to price and less liquid than U.S. securities). Please refer to the most recent prospectus for a more detailed explanation of the Fund's principal risks.

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