



OppenheimerFunds®

The Right Way
to Invest

April 29, 2016

RE: Oppenheimer Commodity Strategy Total Return Fund will be liquidated on or about June 29, 2016

Dear Business Partners:

Oppenheimer Commodity Strategy Total Return Fund will no longer accept purchases effective at the close of the New York Stock Exchange on April 29, 2016. The Fund will be liquidated on or about June 29, 2016. Shareholders in the Fund will receive a supplement and letter explaining their options ahead of the liquidation.

For shareholders who choose to redeem their shares between April 29, 2016, and June 29, 2016, accounts held directly with OppenheimerFunds will not be subject to a CDSC. Shares held through a broker-dealer or other financial intermediary, such as omnibus accounts, may be subject to sales charges in accordance with the protocols of the intermediary.

Backdated corrections will be accepted for transactions effective before the close on April 29, 2016.

Oppenheimer Commodity Strategy Total Return Fund	Fund Number	CUSIP Number	Quotron Symbol
Class A Shares	00735	68380Y102	QRAAX
Class B Shares	00736	68380Y201	QRABX
Class C Shares	00737	68380Y300	QRACX
Class R Shares	00738	68380Y508	QRANX
Class Y Shares	00739	68380Y409	QRAYX
Class I Shares	01962	68380Y607	QRAIX

We continue to believe in the merit of an investment strategy that includes exposure to commodities, but as investors' appetite for this asset class has evolved over time, we believe such a strategy can best be implemented as a component of diversified multi-asset portfolios.

Simultaneous to the Fund's closing George Zivic, the Fund's lead portfolio manager, is no longer with the firm. As such, Mark Hamilton, CIO Asset Allocation & Alternatives, has been named as Co-Portfolio Manager with Christopher Proctor on the Commodity Strategy Total Return Fund during the liquidation period. Chris Proctor, the Co-Portfolio Manager responsible for managing the Commodity Strategy Total Return Fund's collateral cash, will continue in his existing role as Head of the Cash Strategies team and lead portfolio manager of the Retail and Institutional Money Market funds, the Oppenheimer Ultra Short Duration Fund, and the OFIPI Enhanced Short-Term Government Index Strategy.

OppenheimerFunds Services
P.O. Box 5270
Denver, CO 80217-5270
Tel 800.255.2755

www.oppenheimerfunds.com

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

OFI Global Asset Management, Inc. is the Transfer Agent for the Oppenheimer family of mutual funds that are distributed by OppenheimerFunds Distributor, Inc. Shareholder Services, Inc., an affiliate of the Transfer Agent, doing business as OppenheimerFunds Services, serves as the Sub-Transfer Agent.

For Institutional Use Only. This material has been prepared by OppenheimerFunds Distributor, Inc. for institutional investors only. It has not been filed with FINRA, may not be reproduced and may not be shown to, quoted to or used with retail investors.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

Oppenheimer funds are distributed by OppenheimerFunds Distributor, Inc.
225 Liberty Street, New York, NY 10281-1008
© 2016 OppenheimerFunds Distributor, Inc. All rights reserved.